



**ANNUAL STATEMENT**  
FOR THE YEAR ENDED DECEMBER 31, 2008  
OF THE CONDITION AND AFFAIRS OF THE

**American Independent Network Insurance Company of New York**

NAIC Group Code 0810, 0810 NAIC Company Code 60243 Employer's ID Number 06-1505574  
(Current Period) (Prior Period)

Organized under the Laws of New York, State of Domicile or Port of Entry New York

Country of Domicile US

Incorporated/Organized April 9, 1997 Commenced Business May 12, 1998

Statutory Home Office 100 N. Main Street, Elmira, New York 14901  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 100 N. Main Street, Elmira, New York 14901 607-732-3008  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 N. Main Street, Elmira, New York 14901  
(Street and Number or P. O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 100 N. Main Street, Elmira, New York 14901  
(Street and Number, City or Town, State and Zip Code)  
607-732-3008  
(Area Code) (Telephone Number)

Internet Website Address penntreaty.com

Statutory Statement Contact Mark David Cloutier 610-965-2222  
(Name) (Area Code) (Telephone Number) (Extension)  
mcloutier@penntreaty.com 610-967-3906  
(E-Mail Address) (Fax Number)

**OFFICERS**

William Walter Hunt, Jr (President)  
Jane Menin Bagley (Secretary)  
Mark David Cloutier (Treasurer)

**OTHER OFFICERS**

Cameron Barclay Waite (Executive Vice President)  
Stephen Robert La Pierre (Executive Vice President)  
James Edward Von Bruchhaeuser (Executive Vice President)

**DIRECTORS OR TRUSTEES**

William Walter Hunt, Jr. Chairman  
Alexander Meeker Clark  
Mark David Cloutier  
Elaine Paula Fuchs  
Lawrence Norman Hausman  
Matthew William Kaplan  
Stephen Robert La Pierre  
Kimberly Robin Levit-Valuntas  
Sharon McConeghy Reed  
Joseph Kevin Valuntas  
James Edward Von Bruchhaeuser  
Cameron Barclay Waite  
Eugene Joseph Woznicki

State of Pennsylvania }  
County of Lehigh } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William Walter Hunt, Jr  
CEO/President

Jane Menin Bagley  
Corporate Secretary

Mark David Cloutier  
CFO/Treasurer

Subscribed and sworn to before me this  
26th day of February, 2009

- a. Is this an original filing? Yes (X) No ( )  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Column 1 minus Column 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	20,385,064		20,385,064	19,236,414
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... 776,190 , Schedule E - Part 1) , cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ ..... 295,246 , Schedule DA) .....	1,071,436		1,071,436	507,837
6. Contract loans (including \$ ..... premium notes) .....				
7. Other invested assets (Schedule BA) .....				
8. Receivables for securities .....				
9. Aggregate write-ins for invested assets .....				
10. Subtotals, cash and invested assets (Line 1 through Line 9) .....	21,456,500		21,456,500	19,744,251
11. Title plants less \$ ..... charged off (for Title insurers only) .....				
12. Investment income due and accrued .....	235,629		235,629	242,493
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection .....	6,873		6,873	3,457
13.2 Deferred premiums , agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	4,258	4,258		
13.3 Accrued retrospective premiums .....				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers .....				
14.2 Funds held by or deposited with reinsured companies .....				
14.3 Other amounts receivable under reinsurance contracts .....				
15. Amounts receivable relating to uninsured plans .....				
16.1 Current federal and foreign income tax recoverable and interest thereon .....				
16.2 Net deferred tax asset .....	1,349,194	1,245,860	103,334	91,042
17. Guaranty funds receivable or on deposit .....				
18. Electronic data processing equipment and software .....	552		552	904
19. Furniture and equipment , including health care delivery assets (\$ ..... ) .....				
20. Net adjustment in assets and liabilities due to foreign exchange rates .....				
21. Receivables from parent , subsidiaries and affiliates .....				
22. Health care (\$ ..... ) and other amounts receivable .....	3,697		3,697	102,411
23. Aggregate write-ins for other than invested assets .....	4,855	4,855		
24. Total assets excluding Separate Accounts , Segregated Accounts and Protected Cell Accounts (Line 10 to Line 23) .....	23,061,558	1,254,973	21,806,585	20,184,558
25. From Separate Accounts , Segregated Accounts and Protected Cell Accounts .....				
26. Total (Line 24 and Line 25) .....	23,061,558	1,254,973	21,806,585	20,184,558
<b>DETAILS OF WRITE-INS</b>				
0901. ....				
0902. ....				
0903. ....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....				
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above) .....				
2301. Disallowed Negative IMR .....	4,855	4,855		
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above) .....	4,855	4,855		

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ (Exhibit 5, Line 999999) less \$ included in Line 6.3 (including \$ Modco Reserve)		
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Column 1) (including \$ Modco Reserve)	12,176,614	10,219,259
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Column 1) (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11)		
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11)	395,809	338,338
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Column 1, sum of Line 4 and Line 14)		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on cancelled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve (IMR, Line 6)	9,733	
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	2,062	1,037
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Column 6)	74,957	202,187
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Column 5)	1,113	51,099
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	449,333	406,966
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	(1,554)	
18. Amounts held for agents' account, including \$ agents' credit balances	49,522	39,787
19. Remittances and items not allocated	335	10,959
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (AVR, Line 16, Column 7)		11,240
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates		
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities		
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	9,001	33,160
26. Total liabilities excluding Separate Accounts business (Line 1 to Line 25)	13,166,925	11,314,032
27. From Separate Accounts statement		
28. Total liabilities (Line 26 and Line 27)	13,166,925	11,314,032
29. Common capital stock	300,000	300,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Column 2 plus Page 4, Line 51.1, Column 1)	5,600,141	5,600,141
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	2,739,519	2,970,385
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$ )		
36.2 shares preferred (value included in Line 30 \$ )		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	8,339,660	8,570,526
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	8,639,660	8,870,526
39. Totals of Lines 28 and 38 (Page 2, Line 26, Column 3)	21,806,585	20,184,558
<b>DETAILS OF WRITE-INS</b>		
2501. Reinsurance Payable	9,001	31,935
2502. Accounts Payable		1,225
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	9,001	33,160
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Line 3101 through Line 3103 plus Line 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)		

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Column 1, less Column 11)	4,187,897	4,294,548
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	920,236	862,404
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	16,695	17,433
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Column 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income		102,412
9. Totals (Line 1 to Line 8.3)	5,124,828	5,276,797
10. Death benefits		
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Column 4 plus Column 8)		
13. Disability benefits and benefits under accident and health contracts	1,738,506	1,545,889
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts		
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	1,957,355	1,241,321
20. Totals (Line 10 to Line 19)	3,695,861	2,787,210
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Column 1)	690,468	789,375
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Column 1)		
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	582,376	626,503
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Column 1 plus Column 2 plus Column 3)	224,325	160,532
25. Increase in loading on deferred and uncollected premiums		
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Line 20 to Line 27)	5,193,030	4,363,620
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(68,202)	913,177
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(68,202)	913,177
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	42,367	181,772
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(110,569)	731,405
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (24,161) (excluding taxes of \$ transferred to the IMR)	(46,900)	
35. Net Income (Line 33 plus Line 34)	(157,469)	731,405
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Column 2)	8,870,526	8,271,417
37. Net income (Line 35)	(157,469)	731,405
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	100,426	112,850
41. Change in nonadmitted assets	(89,134)	(239,848)
42. Change in liability for reinsurance in unauthorized companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Column 4)		
44. Change in asset valuation reserve	11,240	(5,298)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Column 2 minus Column 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effects of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(95,929)	
54. Net change in capital and surplus for the year (Line 37 through Line 53)	(230,866)	599,109
55. Capital and surplus, December 31, current year (Line 36 plus Line 54) (Page 3, Line 38)	8,639,660	8,870,526
<b>DETAILS OF WRITE-INS</b>		
08.301. New York Premium Tax Refund		102,412
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)		102,412
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)		
5301. Prior Year Surplus Adjustment Due to NY Premium Tax Refund Correction	(95,929)	
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Line 5301 through Line 5303 plus Line 5398) (Line 53 above)	(95,929)	

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	4,184,481	4,294,885
2. Net investment income	965,878	976,891
3. Miscellaneous income		
4. Total (Line 1 through Line 3)	5,150,359	5,271,776
5. Benefit and loss related payments	1,682,260	1,533,883
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,674,012	1,462,532
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		
10. Total (Line 5 through Line 9)	3,356,272	2,996,415
11. Net cash from operations (Line 4 minus Line 10)	1,794,087	2,275,361
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	4,061,087	5,723,401
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	4,061,087	5,723,401
13. Cost of investments acquired (long-term only):		
13.1 Bonds	5,279,535	7,595,198
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Line 13.1 through Line 13.6)	5,279,535	7,595,198
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,218,448)	(1,871,797)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(12,042)	(696,011)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(12,042)	(696,011)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	563,597	(292,447)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	507,838	800,285
19.2 End of year (Line 18 plus Line 19.1)	1,071,435	507,838
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.001		
20.002		
20.003		
20.004		
20.005		
20.006		
20.007		
20.008		
20.009		
20.010		

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	4,187,897										4,187,897	
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	920,236										920,236	
4. Amortization of Interest Maintenance Reserve (IMR)	16,695										16,695	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Line 1 to Line 8.3)	5,124,828										5,124,828	
10. Death benefits												
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits												
13. Disability benefits and benefits under accident and health contracts	1,738,506										1,738,506	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts												
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	1,957,355										1,957,355	
20. Totals (Line 10 to Line 19)	3,695,861										3,695,861	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	690,468										690,468	
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	582,376										582,376	
24. Insurance taxes, licenses and fees, excluding federal income taxes	224,325										224,325	
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Line 20 to Line 27)	5,193,030										5,193,030	
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(68,202)										(68,202)	
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(68,202)										(68,202)	
32. Federal income taxes incurred (excluding tax on capital gains)	42,367										42,367	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(110,569)										(110,569)	
<b>DETAILS OF WRITE-INS</b>												
08.301												
08.302												
08.303												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)												
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)												

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

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Analysis of Increase In Reserves During The Year

**NONE**

**EXHIBIT OF NET INVESTMENT INCOME**

		1	2
		Collected During Year	Earned During Year
1. U.S. Government bonds	(a)	508,945	494,855
1.1 Bonds exempt from U.S. tax	(a)		
1.2 Other bonds (unaffiliated)	(a)	440,056	447,765
1.3 Bonds of affiliates	(a)		
2.1 Preferred stocks (unaffiliated)	(b)		
2.11 Preferred stocks of affiliates	(b)		
2.2 Common stocks (unaffiliated)	(b)		
2.21 Common stocks of affiliates	(b)		
3. Mortgage loans	(c)		
4. Real estate	(d)		
5. Contract loans	(d)		
6. Cash, cash equivalents and short-term investments	(e)	9,214	8,732
7. Derivative instruments	(f)		
8. Other invested assets	(f)		
9. Aggregate write-ins for investment income			
10. Total gross investment income		958,215	951,352
11. Investment expenses	(g)		30,672
12. Investment taxes, licenses and fees, excluding federal income taxes	(g)		
13. Interest expense	(h)		443
14. Depreciation on real estate and other invested assets	(i)		
15. Aggregate write-ins for deductions from investment income			
16. Totals deductions (Line 11 through Line 15)			31,115
17. Net investment income (Line 10 minus Line 16)			920,237

**DETAILS OF WRITE-INS**

0901. ....			
0902. ....			
0903. ....			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)			
1501. ....			
1502. ....			
1503. ....			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)			

(a) Includes \$ 28,757 accrual of discount less \$ 67,536 amortization of premium and less \$ 57,782 paid for accrued interest on purchases.  
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.  
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Cols. 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	40,042		40,042		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)		(71,061)	(71,061)		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	40,042	(71,061)	(31,019)		
<b>DETAILS OF WRITE-INS</b>					
0901. ....					
0902. ....					
0903. ....					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					



**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
<b>FIRST YEAR (other than single)</b>											
1. Uncollected											
2. Deferred and accrued											
3. Deferred, accrued and uncollected:											
3.1 Direct											
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 plus Line 2)											
4. Advance											
5. Line 3.4 minus Line 4											
6. Collected during year:											
6.1 Direct	174,992									174,992	
6.2 Reinsurance assumed											
6.3 Reinsurance ceded											
6.4 Net	174,992									174,992	
7. Line 5 plus Line 6.4	174,992									174,992	
8. Prior year (uncollected plus deferred and accrued minus advance)	162									162	
9. First year premiums and considerations:											
9.1 Direct	174,830									174,830	
9.2 Reinsurance assumed											
9.3 Reinsurance ceded											
9.4 Net (Line 7 minus Line 8)	174,830									174,830	
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct											
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net											
<b>RENEWAL</b>											
11. Uncollected	6,873									6,873	
12. Deferred and accrued											
13. Deferred, accrued and uncollected:											
13.1 Direct	6,873									6,873	
13.2 Reinsurance assumed											
13.3 Reinsurance ceded											
13.4 Net (Line 11 plus Line 12)	6,873									6,873	
14. Advance											
15. Line 13.4 minus Line 14	6,873									6,873	
16. Collected during year:											
16.1 Direct	4,082,580									4,082,580	
16.2 Reinsurance assumed											
16.3 Reinsurance ceded	73,092									73,092	
16.4 Net	4,009,488									4,009,488	
17. Line 15 plus Line 16.4	4,016,361									4,016,361	
18. Prior year (uncollected plus deferred and accrued minus advance)	3,295									3,295	
19. Renewal premiums and considerations:											
19.1 Direct	4,086,158									4,086,158	
19.2 Reinsurance assumed											
19.3 Reinsurance ceded	73,092									73,092	
19.4 Net (Line 17 minus Line 18)	4,013,066									4,013,066	
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct	4,260,988									4,260,988	
20.2 Reinsurance assumed											
20.3 Reinsurance ceded	73,092									73,092	
20.4 Net (Lines 9.4 plus 10.4 plus 19.4)	4,187,896									4,187,896	

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....											
22. All other .....											
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....											
23.2 Reinsurance assumed .....											
23.3 Net ceded less assumed .....											
24. Single:											
24.1 Reinsurance ceded .....											
24.2 Reinsurance assumed .....											
24.3 Net ceded less assumed .....											
25. Renewal:											
25.1 Reinsurance ceded .....											
25.2 Reinsurance assumed .....											
25.3 Net ceded less assumed .....											
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....											
26.2 Reinsurance assumed (Page 6, Line 22) .....											
26.3 Net ceded less assumed .....											
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	126,523										126,523
28. Single .....											
29. Renewal .....	563,945										563,945
30. Deposit-type contract funds .....											
31. Totals (to agree with Page 6, Line 21) .....	690,468										690,468

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance			4 All Other Lines of Business	5 Investment	6 Total
	1 Life	Accident and Health				
		2 Cost Containment	3 All Other			
1. Rent			2,384			2,384
2. Salaries and wages			102,076			102,076
3.11 Contributions for benefit plans for employees			5,096			5,096
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare			2,275			2,275
3.32 Other agent welfare						
4.1 Legal fees and expenses			123,020			123,020
4.2 Medical examination fees						
4.3 Inspection report fees			358			358
4.4 Fees of public accountants and consulting actuaries			130,750			130,750
4.5 Expense of investigation and settlement of policy claims			61,066			61,066
5.1 Traveling expenses			1,451			1,451
5.2 Advertising			4,354			4,354
5.3 Postage, express, telegraph and telephone			9,837			9,837
5.4 Printing and stationery			20,527			20,527
5.5 Cost or depreciation of furniture and equipment			352			352
5.6 Rental of equipment			1,071			1,071
5.7 Cost or depreciation of EDP equipment and software						
6.1 Books and periodicals						
6.2 Bureau and association fees			476			476
6.3 Insurance, except on real estate			14,564			14,564
6.4 Miscellaneous losses						
6.5 Collection and bank service charges			90			90
6.6 Sundry general expenses			42,806			42,806
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere				30,672		30,672
9.3 Aggregate write-ins for expenses			59,823			59,823
10. General expenses incurred			582,376		30,672	613,048
11. General expenses unpaid December 31, prior year			202,187			202,187
12. General expenses unpaid December 31, current year			74,957			74,957
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)			709,606		30,672	740,278
<b>DETAILS OF WRITE-INS</b>						
09.301. Strategic Alternatives			16,123			16,123
09.302. Consulting			43,399			43,399
09.303. Sales Promotion			301			301
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Line 09.301 through Line 09.303 plus Line 09.398) (Line 9.3 above)			59,823			59,823

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES  
(EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees		148,494			148,494
3. State taxes on premiums		73,409			73,409
4. Other state taxes, including \$ ..... for employee benefits		235			235
5. U. S. Social Security taxes		2,187			2,187
6. All other taxes					
7. Taxes, licenses and fees incurred		224,325			224,325
8. Taxes, licenses and fees unpaid December 31, prior year		51,099			51,099
9. Taxes, licenses and fees unpaid December 31, current year		1,113			1,113
10. Taxes, licenses and fees paid during year (Line 7 plus Line 8 minus Line 9)		274,311			274,311

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Line 1 through Line 4		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Line 5 through Line 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calend		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend policies not inclu		
15. Total Line 10 through Line 14		
16. Total from prior year		
17. Total dividends or refunds (Line 9 plus Line 15 minus Line 16)		
<b>NONE</b>		
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through Line 0803 plus Line 0898) (Line 8 above)		

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Exhibit 5, Aggregate Reserve for Life Contracts

**NONE**

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes ( ) No (X)
- 1.2 If not, state which kind is issued.  
.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes ( ) No (X)
- 2.2 If not, state which kind is issued.  
.....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions. Yes ( ) No (X)
- 4. Has the reporting entity any assessment or stipulated premium contracts in force?  
If so, state: Yes ( ) No (X)
- 4.1 Amount of insurance? \$ .....
- 4.2 Amount of reserve? \$ .....
- 4.3 Basis of reserve:  
.....
- 4.4 Basis of regular assessments:  
.....
- 4.5 Basis of special assessments:  
.....
- 4.6 Assessments collected during the year: \$ .....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
.....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes ( ) No (X)
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ .....
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ .....  
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes ( ) No (X)
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$ .....
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount.  
.....
- 7.3 State the amount of reserves established for this business: \$ .....
- 7.4 Identify where the reserves are reported in the blank.  
.....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	

NONE

**EXHIBIT 6 - AGGREGATES RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserves	1,250,417					1,250,417			
2. Additional contract reserves (a)	8,144,808					8,144,808			
3. Additional actuarial reserves - Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	9,395,225					9,395,225			
8. Reinsurance ceded	201,988					201,988			
9. Totals (Net)	9,193,237					9,193,237			
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims	3,169,888					3,169,888			
11. Additional actuarial reserves - Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	3,169,888					3,169,888			
15. Reinsurance ceded	186,511					186,511			
16. Totals (Net)	2,983,377					2,983,377			
17. TOTAL (Net)	12,176,614					12,176,614			
18. TABULAR FUND INTEREST	365,298					365,298			
<b>DETAILS OF WRITE-INS</b>									
0601									
0602									
0603									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)									
1301									
1302									
1303									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

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Exhibit 7, Deposit Type Contracts

**NONE**

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	233,229										233,229
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	3,227										3,227
2.24 Net	230,002		(b)	(b)		(b)	(b)		(b)	(b)	230,002
3. Incurred but unreported:											
3.1 Direct	174,788										174,788
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	8,982										8,982
3.4 Net	165,806		(b)	(b)		(b)	(b)		(b)	(b)	165,806
4. TOTALS											
4.1 Direct	408,017										408,017
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	12,209										12,209
4.4 Net	395,808	(a)	(a)				(a)				395,808

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2, \$ ..... in Column 3 and \$ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ ....., Individual Annuities \$ ....., Credit Life (Group and Individual) \$ ....., and Group Life \$ ..... are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ ....., Credit (Group and Individual) Accident and Health \$ ..... and Other Accident and Health \$ ..... are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).



**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**  
**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct .....	1,681,036										1,681,036
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....											
1.4 Net .....	(d) 1,681,036										1,681,036
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	408,017										408,017
2.2 Reinsurance assumed .....											
2.3 Reinsurance ceded .....	12,209										12,209
2.4 Net .....	395,808										395,808
3. Amounts recoverable from reinsurers December 31, current year .....											
4. Liability December 31, prior year:											
4.1 Direct .....	349,474										349,474
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....	11,136										11,136
4.4 Net .....	338,338										338,338
5. Amounts recoverable from reinsurers December 31, prior year .....											
6. Incurred Benefits:											
6.1 Direct .....	1,739,579										1,739,579
6.2 Reinsurance assumed .....											
6.3 Reinsurance ceded .....	1,073										1,073
6.4 Net .....	1,738,506										1,738,506

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1 and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1 and \$ ..... in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1 and \$ ..... in Line 6.4.

(d) Includes \$ ..... premiums waived under total and permanent disability benefits.

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans .....			
7. Other invested assets (Schedule BA) .....			
8. Receivable for securities .....			
9. Aggregate write-ins for invested assets .....			
10. Subtotals, cash and invested assets (Line 1 to Line 9) .....			
11. Title plants (for Title insurers only) .....			
12. Investment income due and accrued .....			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection .....			
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	4,258	3,953	(305)
13.3 Accrued retrospective premiums .....			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers .....			
14.2 Funds held by or deposited with reinsured companies .....			
14.3 Other amounts receivable under reinsurance contracts .....			
15. Amounts receivable relating to uninsured plans .....			
16.1 Current federal and foreign income tax recoverable and interest thereon .....			
16.2 Net deferred tax asset .....	1,245,860	1,147,179	(98,681)
17. Guaranty funds receivable or on deposit .....			
18. Electronic data processing equipment and software .....			
19. Furniture and equipment, including health care delivery assets .....			
20. Net adjustment in assets and liabilities due to foreign exchange rates .....			
21. Receivable from parent, subsidiaries and affiliates .....			
22. Health care and other amounts receivable .....			
23. Aggregate write-ins for other than invested assets .....	4,855	14,707	9,852
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 10 to Line 23) .....	1,254,973	1,165,839	(89,134)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
26. Total (Line 24 and Line 25) .....	1,254,973	1,165,839	(89,134)
<b>DETAILS OF WRITE-INS</b>			
0901. ....			
0902. ....			
0903. ....			
0998. Summary of remaining write-ins for Line 9 from overflow page .....			
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above) .....			
2301. Prepaid Expenses .....		9,852	9,852
2302. Disallowed Negative IMR .....	4,855	4,855	
2303. ....			
2398. Summary of remaining write-ins for Line 23 from overflow page .....			
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above) .....	4,855	14,707	9,852

**NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

1. The Annual Statement for the year 2008 of American Independent Network Insurance Company of New York is presented on the basis of accounting prescribed or permitted by the State of New York Insurance Department.
2. In the current year there are no differences between the New York statute and NAIC statutory accounting practices and procedures that impact the financial statements.
3. Not applicable.
4. Not applicable.

B. Use of Estimates in the Preparation of the Financial Statements.

The preparation of these financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy Disclosure

Premiums are recognized as revenue when due. Policy acquisition costs such as commissions and other marketing and policy issuance expenses incurred in connection with acquiring new business, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost, using the interest method.
3. Not applicable.
4. Not applicable.
5. Not applicable.
6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective method is used to value the securities.
7. Not applicable.
8. Not applicable.
9. Not applicable.
10. The Company utilizes investment income as a factor in its gross premium valuation calculation, as allowed by SSAP No. 54, Individual and Group Accident and Health contracts.
11. Liabilities for losses/claim adjustment expenses for accident and health contracts are estimated by the Company's valuation actuary using statistical claim development models to develop best estimates of liabilities. These models employ morbidity tables developed by the valuation actuary and discount rates specified by regulatory authorities. These morbidity tables are developed from a combination of company and industry experience. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. Not applicable.

2. Accounting Changes and Correction of Errors - Not applicable.

3. Business Combinations and Goodwill - Not applicable.

4. Discontinued Operations - Not applicable.

5. Investments

- A. Mortgage Loans - Not applicable.
- B. Debt Restructuring - Not applicable.
- C. Reverse Mortgage - Not applicable.
- D. Loan-Backed Securities
  1. Not applicable.
  2. Prepayment assumptions were obtained from broker dealer survey values.
  3. Not applicable.
- E. Repurchase Agreements - Not applicable.
- F. Real Estate - Not applicable.
- G. Low-Income Housing Tax Credits - Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies - Not applicable.

7. Investment Income - Not applicable.

8. Derivative Instruments - Not applicable.

9. Income Taxes

A. The components of the net deferred tax asset are as follows:

	Year Ending December 31	
	2008	2007
Total of gross deferred tax assets (DTA)	\$ 1,349,194	\$ 1,238,221
Total of deferrd tax liabilities (DTL)	-	-

**NOTES TO FINANCIAL STATEMENTS**

Net deferred tax assets, Page 2, Line 14 Column 1	1,349,194	1,238,221
Deferred tax assets nonadmitted, Page 2, Line 14, Column 2	1,245,860	1,147,179
Net admitted deferred tax assets, Page 2 Line 14, Column 3	103,334	91,042
	\$	\$
Increase (decrease) in nonadmitted DTA	<u>98,681</u>	<u>229,690</u>

B. The Company does not have any DTL's that are not recognized.

C. Current income taxes incurred consist of the following major components:	<u>Year Ending December 31</u>	
	<u>2008</u>	<u>2007</u>
Federal income tax on operations	42,367	181,772
Federal income tax on net realized capital gains	-	-
Total current Federal income tax incurred	<u>42,367</u>	<u>181,772</u>

**Deferred Tax Assets**

Investments	18,548	2,844
Deferred acquisition costs	542,551	523,428
Prepaid assets	1,651	5,000
Capital Loss Carryover	38,611	47,359
Reserves	740,903	658,246
Strategic Alternatives	5,482	-
Prior-year Adjustment	-	-
Other	1,448	1,344
	-----	-----
Total deferred tax assets	1,349,194	1,238,221
Less: Nonadmitted deferred tax assets	<u>1,245,860</u>	<u>1,147,179</u>
Admitted deferred tax assets	103,334	91,042

**Deferred Tax Liability**

Net deferred tax assets admitted	<u>-</u>	<u>-</u>
	103,334	91,042

The change in net deferred taxes is comprised of the following:

	<u>Year Ending December 31</u>		
	<u>2008</u>	<u>2007</u>	Change
Total gross deferred tax assets	1,349,194	1,238,221	110,972
Total gross deferred tax liabilities	-	-	-
Deferred tax assets in excess of deferred tax liabilities	<u>1,349,194</u>	<u>1,238,221</u>	<u>110,972</u>
Tax effect of unrealized gains (losses)			(24,161)
			-----
Change in Net Deferred Income Tax			86,811

D. The provision for Federal income taxes incurred is different from that which would be obtained by applying the enacted Federal income tax rate to income before taxes. The significant items causing these differences are as follows:

	<u>2008 Tax</u>	Effective Tax Rate
Net gain from operations	\$ (68,202)	
Realized capital gains on sales or maturities	-	
Total statutory gain	<u>\$ (68,202)</u>	
Provision recorded at statutory rate	<u>(23,189)</u>	34.00%
Change in other nonadmitted assets that are deferred		
Prepaid assets	3,350	-4.91%
Strategic Alternatives	-	0.00%
Other	(104)	0.15%
Change in Net Capital Loss Carryover	8,748	-12.83%
IMR	(5,676)	8.32%
Constingency Reserve Release	-	0.00%
P/Y adjustment directly to surplus	(32,616)	47.82%
Prior Year True-up	<u>5,043</u>	<u>-7.39%</u>
Total effective income tax	\$ (44,444)	65.17%
	<u>2008 Tax</u>	Effective Tax Rate
Current Federal Income tax incurred	42,367	-62.12%
Change in net deferred income tax	<u>(86,811)</u>	<u>127.29%</u>
Total effective income tax	(44,444)	65.17%

E. The Company has no loss carryforwards at December 31, 2008. The following amounts of Federal income taxes are available for recoupment in the event of future net losses.

2006	\$	143,713
------	----	---------

**NOTES TO FINANCIAL STATEMENTS**

2007	\$	410,594
2008	\$	41,345

- F. The Company is part of a group that files a consolidated Federal income tax return. Allocation of tax provisions is based upon the Company's provision as if the Company filed a separate return.

The Company is consolidated with the following entities:

- Penn Treaty American Corporation
- Penn Treaty Network America Insurance Company
- American Network Insurance Company
- Senior Financial Consultants Company
- Network Insurance Senior Health Division, Inc.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. B. and C. The Company is 100% owned by American Network Insurance Company ("ANIC"), an insurance company. Penn Treaty Network America Insurance Company ("PTNA") owns 100% of ANIC. Penn Treaty American Corporation ("PTA"), an insurance holding company, owns 100% of PTNA. In 2008 and 2007, the Company was allocated \$100,000 related to a cost sharing agreement with PTNA.
- D. None
- E. Not applicable.
- F. Not applicable.
- G. The Company is under common control with PTNA and ANIC. The existence of that control could result in operational or financial position changes being substantially different from those that would have been obtained if the Company were autonomous.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. Not applicable.

11. Debt - Not applicable.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Not applicable.
- B. Defined Contribution Plan: Employees of the Company are eligible to participate in a 401k plan sponsored by its affiliate, Penn Treaty Network America Insurance Company. The expense for 2008 was \$907.
- C. Not applicable.
- D. Not applicable.
- E. Not applicable.
- F. Not applicable.

13. Capital and Surplus, Shareowners' Dividend Restrictions and Quasi-Reorganizations

- 1. The Company's capital is common stock, 600 shares authorized, 600 issued and outstanding, \$500.00 par value.
- 2. Not applicable.
- 3. Dividends are made only in accordance within state statute.
- 4. Not applicable.
- 5. Not applicable.
- 6. Not applicable.
- 7. Not applicable.
- 8. Not applicable.
- 9. Not applicable.
- 10. Not applicable.
- 11. Not applicable.
- 12. Not applicable.
- 13. Not applicable.

14. Contingencies

- A. Not applicable.
- B. Not applicable.
- C. Not applicable.
- D. Various liabilities arise in the normal course of the Company's business and have been recorded. We believe that any ultimate contingent losses will not have a material adverse effect on the Company's future results of operations and financial position.
- E. Not applicable.

15. Leases

- A. 1. The Company has entered into a lease agreement for its home office space. The related net rental expense was \$2,384 and \$2,166 for the years ended December 31, 2008 and 2007, respectively. The lease which expired in May 2008 was renewed through May 31, 2011.
- 2. The Company's required payments due under this lease agreement for the next three years are as follows:

**NOTES TO FINANCIAL STATEMENTS**

<u>Year Ending December 31</u>	<u>Amount</u>
2009	2,560
2010	2,800
2011	960
	<hr style="width: 20%; margin: auto;"/> \$6,320

3. Not applicable.

B. Not applicable.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk - Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans - Not applicable.

19. Direct Premium Written by Managing General Agents/Third Party Administrators - Not applicable.

20. Other Items

On October 3, 2008, PTA, the Company's ultimate parent, announced an economic restructuring plan ("the Plan") for PTNA and ANIC policyholders. ANIC is the Company's direct parent. The primary components of the Plan are:

1. Commutation of agreements with PTNA's and ANIC's principal reinsurer and recapture of the reinsured policies as of January 1, 2009, recognizing that statutory policyholder surplus for PTNA and ANIC would be negatively affected by the recapture. The Pennsylvania Insurance Department approved the recapture.
2. PTA is continuing the review of strategic alternatives.
3. Pending the outcome of the Plan, new policy issuance was suspended nationwide on October 3, 2008 for all companies, including American Independent Network Insurance Company of New York.

On January 6, 2009, the Pennsylvania Insurance Department placed PTNA and ANIC under voluntary rehabilitation. Under rehabilitation, the Pennsylvania Insurance Commissioner will file a rehabilitation plan for the approval of the Commonwealth Court, which generally defines the plan under which the companies will operate. PTNA and ANIC would operate under the rehabilitation plan and would be overseen by the Insurance Commissioner as statutory rehabilitator.

The Company continues to service and renew all existing long term care insurance policies in force.

21. Events Subsequent - Not applicable.

22. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

A. Are any of the reinsurers, listed in Schedule S as nonaffiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [ ] No [X]

B. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes [ ] No [X]

Section 2 - Ceded Reinsurance Report - Part A

A. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premiums or other similar credits? Yes [ ] No [X]

B. Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [ ] No [X]

Section 3 - Ceded Reinsurance Report - Part B

A. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under reflected in Section 2 above), of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. None

B. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as the effective date of the agreement? Yes [ ] No [X]

B. Uncollectible Reinsurance - Not applicable.

C. Commutation of Ceded Reinsurance - Not applicable.

23. Retrospectively Related Contracts and Contracts Subject to Redetermination - Not applicable.

24. Change in Incurred Losses and Loss Adjustment Expenses

The increase in the incurred claims for 2007 and prior loss years (\$458,240) was due to lower than expected termination rates experienced in 2008. This adverse development has been addressed by adding margins to the claim reserve calculation for year end 2008. The company will also refine its claim reserve model in 2009 to account for this adverse trend in termination rates.

25. Inter Company Pooling Arrangements - Not applicable.

26. Structure Settlements - Not applicable.

27. Health Care Receivables - Not applicable.

**NOTES TO FINANCIAL STATEMENTS**

28. Participating Policies - Not applicable.  
29. Premium Deficiency Reserves - Not applicable  
30. Reserves for Life Contracts and Annuity Contracts - Not applicable.  
31. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics - Not applicable.  
32. Premium and Annuity Considerations Deferred and Uncollected - Not applicable.  
33. Separate Accounts - Not applicable.  
34. Loss/Claim Adjustment Expenses

The activity in the liability for unpaid accident and health claim and claim adjustment expenses is summarized below:

	<u>Year Ended December 31</u>	
	<u>2008</u>	<u>2007</u>
Balance at January 1	\$2,809,886	\$2,778,185
Incurred related to:		
Current year	1,670,203	1,056,016
Prior Years	458,240	367,199
Imputed prior year interest	<u>121,892</u>	<u>141,687</u>
Total Incurred	2,250,335	1,564,903
Paid related to:		
Current Year	261,224	201,811
Prior Years	<u>1,419,811</u>	<u>1,331,391</u>
Total Paid	1,681,035	1,533,202
Balance at December 31	<u>\$3,379,186</u>	<u>\$2,809,886</u>

**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES**  
 GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ( )
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes (X) No ( ) N/A ( )
- 1.3 State Regulating? New York
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2002
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/30/2005
- 3.4 By what department or departments?  
New York
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes ( ) No ( ) N/A (X)
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes (X) No ( ) N/A ( )
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes (X) No ( )
- 4.12 renewals? Yes (X) No ( )
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes (X) No ( )
- 4.22 renewals? Yes (X) No ( )
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)
- 5.2 If yes, provide name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ( ) No (X)
- 6.2 If yes, give full information:  
.....  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes ( ) No (X)
- 7.2 If yes, .....%
- 7.21 State the percentage of foreign control;
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g. individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....



**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No (X)
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i. e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
BDO Seidman, LLP  
1700 Market Street, 29th Floor, Philadelphia, PA 19103
- 10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Milliman USA  
15800 Bluemound Road, Suite 400, Brookfield, WI 53005
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes ( ) No (X)
  - 11.11 Name of real estate holding company  
.....
  - 11.12 Number of parcels involved .....
  - 11.13 Total book/adjusted carrying value \$ .....
- 11.2 If yes, provide explanation  
.....
- 12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
  - 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
  - 12.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes ( ) No (X)
  - 12.3 Have there been any changes made to any of the trust indentures during the year? Yes ( ) No (X)
  - 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes ( ) No ( ) N/A (X)
- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 13.11 If the response to 13.1 is No, please explain:  
.....
- 13.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s).  
.....
- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)
- 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).  
.....

**BOARD OF DIRECTORS**

- 14. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes (X) No ( )
- 15. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes (X) No ( )
- 16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes (X) No ( )

**GENERAL INTERROGATORIES**

**FINANCIAL**

- 17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes ( ) No (X)
  
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
  - 
  - 18.11 To directors or other officers \$ .....
  - 18.12 To stockholders not officers \$ .....
  - 18.13 Trustees, supreme or grand (Fraternal only) \$ .....
  
- 18.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
  - 
  - 18.21 To directors or other officers \$ .....
  - 18.22 To stockholders not officers \$ .....
  - 18.23 Trustees, supreme or grand (Fraternal only) \$ .....
  
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ( ) No (X)
  
- 19.2 If yes, state the amount thereof at December 31 of the current year:
  - 
  - 19.21 Rented from others \$ .....
  - 19.22 Borrowed from others \$ .....
  - 19.23 Leased from others \$ .....
  - 19.24 Other \$ .....
  
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ( ) No (X)
  
- 20.2 If answer is yes:
  - 
  - 20.21 Amount paid as losses or risk adjustment \$ .....
  - 20.22 Amount paid as expenses \$ .....
  - 20.23 Other amounts paid \$ .....
  
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ( ) No (X)
  
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ .....

**INVESTMENT**

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3) Yes (X) No ( )
  
- 22.2 If no, give full and complete information relating thereto:  
 .....  
 .....
  
- 22.3 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)  
 .....  
 .....
  
- 22.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes (X) No ( )
  
- 22.5 If answer to 22.4 is YES, report amount of collateral for conforming programs. \$ .....
  
- 22.6 If answer to 22.4 is NO, report amount of collateral for other programs. \$ .....
  
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1) Yes (X) No ( )
  
- 23.2 If yes, state the amount thereof at December 31 of the current year:
  - 
  - 23.21 Subject to repurchase agreements \$ .....
  - 23.22 Subject to reverse repurchase agreements \$ .....
  - 23.23 Subject to dollar repurchase agreements \$ .....
  - 23.24 Subject to reverse dollar repurchase agreements \$ .....
  - 23.25 Pledged as collateral \$ .....
  - 23.26 Placed under option agreements \$ .....
  - 23.27 Letter stock or securities restricted as to sale \$ .....
  - 23.28 On deposit with state or other regulatory body \$ ..... 594,685
  - 23.29 Other \$ .....

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ( ) No (X)
  
- 24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes ( ) No ( ) N/A (X)
  
- 25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ( ) No (X)
  
- 25.2 If yes, state the amount thereof at December 31 of the current year. \$ .....

**GENERAL INTERROGATORIES**

**INVESTMENT**

26. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank .....	Newburg, New York .....
.....	.....
.....	.....

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes ( ) No (X)

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....	US Bank .....	Newburg, New York .....
.....	.....	.....
.....	.....	.....

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes ( ) No (X)

27.2 If yes, complete the following schedule:

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	.....	.....
.....	.....	.....
.....	.....	.....
Line 27.2998 from Overflow page .....	.....	.....
Line 27.2999 TOTAL (9999999) .....	.....	.....

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

## GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds .....	\$ ..... 20,680,309	\$ ..... 21,506,810	\$ ..... 826,501
28.2 Preferred stocks .....	\$ .....	\$ .....	\$ .....
28.3 Totals .....	\$ ..... 20,680,309	\$ ..... 21,506,810	\$ ..... 826,501

28.4 Describe the sources or methods utilized in determining the fair values:  
Interactive Data Corporation Provides Actual Market Values

29.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes (X) No ( )

29.2 If no, list exceptions:  
.....

### OTHER

30.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? \$ .....

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....
.....	\$ .....

31.1 Amount of payments for legal expenses, if any? \$ ..... 196,141

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Weil Gotshal & Manges LLP .....	\$ ..... 189,237
.....	\$ .....
.....	\$ .....
.....	\$ .....

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ .....

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....
.....	\$ .....

**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes ( ) No (X)  
 1.2 If yes, indicate premium earned on U.S. business only. \$ .....  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ .....

1.31 Reason for excluding:

.....  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ .....  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ .....

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ .....  
 1.62 Total incurred claims \$ .....  
 1.63 Number of covered lives .....

All years prior to most current three years:

1.64 Total premium earned \$ .....  
 1.65 Total incurred claims \$ .....  
 1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ .....  
 1.72 Total incurred claims \$ .....  
 1.73 Number of covered lives .....

All years prior to most current three years:

1.74 Total premium earned \$ .....  
 1.75 Total incurred claims \$ .....  
 1.76 Number of covered lives .....

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator	\$ .....	\$ .....
2.2 Premium Denominator	\$ 4,187,897	\$ 4,294,548
2.3 Premium Ratio (Line 2.1 divided by Line 2.2)	.....	.....
2.4 Reserve Numerator	\$ .....	\$ .....
2.5 Reserve Denominator	\$ 12,572,423	\$ 10,557,597
2.6 Reserve Ratio (Line 2.4 divided by Line 2.5)	.....	.....

3.1 Does this reporting entity have Separate Accounts? Yes ( ) No (X)  
 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes ( ) No ( ) N/A (X)  
 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ .....

3.4 State the authority under which Separate Accounts are maintained:

.....  
 .....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes ( ) No (X)

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes ( ) No (X)

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts, due or accrued (net)?" \$ .....

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes (X) No ( )

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid \$ ..... 100,000  
 4.22 Received \$ .....

5.1 Does the reporting entity write any guaranteed interest contracts? Yes ( ) No (X)

5.2 If yes, what amount pertaining to these items is included in:

5.21 Page 3, Line 1 \$ .....  
 5.22 Page 4, Line 1 \$ .....

6. For stock reporting entities only:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ ..... 5,600,141

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash \$ ..... 651,000  
 7.12 Stock \$ .....

**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes ( ) No (X)

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes ( ) No (X)

8.3 If Line 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....	.....	.....	.....
8.32 Paid claims .....	.....	.....	.....
8.33 Claim liability and reserve (beginning of year) .....	.....	.....	.....
8.34 Claim liability and reserve (end of year) .....	.....	.....	.....
8.35 Incurred claims .....	.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$ 1,000,000, the distribution of the amounts reported in Line 8.31 and Line 8.34 for Column (1) are:

	1 Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	< \$ 25,000	.....	.....
8.42	\$ 25,000 - 99,999	.....	.....
8.43	\$ 100,000 - 249,999	.....	.....
8.44	\$ 250,000 - 999,999	.....	.....
8.45	\$ 1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in Line 8.31, Column 1 was assumed from pools? \$ .....

9.1 Does the company have variable annuities with guaranteed benefits? Yes ( ) No (X)

9.2 If 9.1 is yes, complete the table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Column 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....

**GENERAL INTERROGATORIES (Continued)**

**Part 2 - LIFE INTERROGATORIES Line 9.2**

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Column 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

**NONE**

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.  
 Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2008	2 2007	3 2006	4 2005	5 2004
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Column 4)					
2. Ordinary-term (Line 21, Column 4, less Line 34, Column 4)					
3. Credit life (Line 21, Column 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Column 9 less Line 43 and Line 44, Column 4)					
5. Industrial (Line 21, Column 2)					
6. FEGLI/SGLI (Line 43 and Line 44, Column 4)					
7. Total (Line 21, Column 10)					
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Column 2)					
9. Ordinary-term (Line 2, Column 4, less Line 34, Column 2)					
10. Credit life (Line 2, Column 6)					
11. Group (Line 2, Column 9)					
12. Industrial (Line 2, Column 2)					
13. Total (Line 2, Column 10)					
<b>Premium Income-Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Column 2)					
15.1 Ordinary life insurance (Line 20.4, Column 3)					
15.2 Ordinary individual annuities (Line 20.4, Column 4)					
16. Credit life, (group and individual) (Line 20.4, Column 5)					
17.1 Group life insurance (Line 20.4, Column 6)					
17.2 Group annuities (Line 20.4, Column 7)					
18.1 A & H-group (Line 20.4, Column 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Column 9)					
18.3 A & H-other (Line 20.4, Column 10)	4,187,896	4,294,548	4,363,407	4,467,168	4,276,511
19. Aggregate of all other lines of business (Line 20.4, Column 11)					
20. Total	4,187,896	4,294,548	4,363,407	4,467,168	4,276,511
<b>Balance Sheet</b> (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Column 3)	21,806,585	20,184,558	18,657,686	16,440,207	14,292,204
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	13,166,925	11,314,032	10,386,269	8,663,834	7,679,329
23. Aggregate life reserves (Page 3, Line 1)					
24. Aggregate A & H reserves (Page 3, Line 2)	12,176,614	10,219,259	8,977,939	6,902,539	6,459,999
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.1)		11,240	5,942		
27. Capital (Page 3, Line 29 and Line 30)	300,000	300,000	300,000	300,000	300,000
28. Surplus (Page 3, Line 37)	8,339,660	8,570,526	7,971,417	7,476,373	6,312,875
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11)	1,794,087	2,275,361	2,347,832	2,267,840	1,760,029
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital	8,639,660	8,881,766	8,277,359	7,776,373	6,612,875
31. Authorized control level risk-based capital	539,265	530,758	495,186	409,498	589,064
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Column 3) (Line No./Page 2, Line 10, Column 3) x 100.0					
32. Bonds (Line 1)	95.0	97.4	95.6	96.9	95.2
33. Stocks (Line 2.1 and Line 2.2)					
34. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
35. Real estate (Line 4.1, Line 4.2 and Line 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	5.0	2.6	4.4	3.1	4.8
37. Contract loans (Line 6)					
38. Other invested assets (Line 7)					
39. Receivables for securities (Line 8)					
40. Aggregate write-ins for invested assets (Line 9)					
41. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0



**FIVE-YEAR HISTORICAL DATA**  
**(Continued)**

	1 2008	2 2007	3 2006	4 2005	5 2004
<u>Investments in Parent, Subsidiaries and Affiliates</u>					
42. Affiliated bonds (Schedule D Summary, Line 25, Column 1)					
43. Affiliated preferred stocks (Schedule D Summary, Line 39, Column 1)					
44. Affiliated common stocks (Schedule D Summary, Line 53, Column 1)					
45. Affiliated short-term investments (subtotal included in Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Line 42 to Line 47					
<u>Total Nonadmitted and Admitted Assets</u>					
49. Total nonadmitted assets (Page 2, Line 26, Column 2)	1,254,973	1,165,839	925,991	1,017,405	870,445
50. Total admitted assets (Page 2, Line 26, Column 3)	21,806,585	20,184,558	18,657,686	16,440,207	14,292,204
<u>Investment Data</u>					
51. Net investment income (Exhibit of Net Investment Income)	920,237	862,404	735,418	540,392	390,882
52. Realized capital gains (losses)	(31,019)	(40,219)	(29,899)	(93)	16,424
53. Unrealized capital gains (losses)				(103,719)	
54. Total of above Lines 51, Line 52 and Line 53	889,218	822,185	705,519	436,580	407,306
<u>Benefits and Reserve Increase</u> (Page 6)					
55. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and Line 15, Column 1 minus Lines 10, 11, 12, 13, 14 and Line 15, Columns 9, 10 and 11)					
56. Total contract benefits - A and H (Line 13 and Line 14, Columns 9, 10 and 11)	1,738,506	1,545,889	1,425,140	1,456,195	1,117,934
57. Increase in life reserves - other than group and annuities (Line 19, Columns 2 and 3)					
58. Increase in A & H Reserves (Line 19, Columns 9, 10 and 11)	1,957,355	1,241,321	2,075,399	442,540	997,524
59. Dividends to policyholders (Line 30, Column 1)					
<u>Operating Percentages</u>					
60. Insurance expense percent (Page 6, Column 1, Line 21, Line 22 and Line 23 less Line 6) / (Page 6, Column 1, Line 1 plus Exhibit 7, Column 2, Line 2) x 100.00	30.4	33.0	28.0	29.1	29.9
61. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Line 14 and Line 15) / 1/2 (Exhibit of Life Insurance, Column 4, Line 1 and Line 21) ] x 100.00					
62. A & H loss percent (Schedule H, Part 1, Line 5 and Line 6, Column 2)	88.4	65.1	80.2	43.3	48.6
63. A & H cost containment percent (Schedule H, Part 1, Line 4, Column 2)					
64. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2)	35.4	36.5	30.8	33.1	32.8
<u>A &amp; H Claim Reserve Adequacy</u>					
65. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1, Column 2)					
66. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2, Column 2)					
67. Incurred losses on prior years' claims - health other than group (Schedule H, Part 3, Line 3.1, Column 1 less Column 2)	3,390,017	3,227,872	2,151,170	2,503,011	2,203,841
68. Prior years' claim liability and reserve - health other than group (Schedule H, Part 3, Line 3.2, Column 1 less Column 2)	2,809,886	2,778,185	1,911,177	2,349,090	2,473,865
<u>Net Gains From Operations After Federal Income</u> <u>Taxes by Lines of Business</u> (Page 6, Line 33)					
69. Industrial life (Column 2)					
70. Ordinary-life (Column 3)					
71. Ordinary-individual annuities (Column 4)					
72. Ordinary-supplementary contracts (Column 5)					
73. Credit life (Column 6)					
74. Group life (Column 7)					
75. Group annuities (Column 8)					
76. A & H-group (Column 9)					
77. A & H-credit (Column 10)					
78. A & H-other (Column 11)	(110,569)	731,405	402,031	1,266,581	1,087,828
79. Aggregate of all other lines of business (Column 12)					
80. Total (Column 1)	(110,569)	731,405	402,031	1,266,581	1,087,828



ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

DIRECT BUSINESS IN THE STATE OF NEW YORK DURING THE YEAR 2008

NAIC Group Code: 0810

NAIC Company Code: 60243

LIFE INSURANCE

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, DIRECT DIVIDENDS TO POLICYHOLDERS, DIRECT CLAIMS AND BENEFITS PAID, and DETAILS OF WRITE-INS. A large 'NONE' watermark is present across the table.

Table with 10 columns: 1 Number, 2 Amount, 3 Number of Individual Policies and Group Certificates, 4 Amount, 5 Number of Certificates, 6 Amount, 7 Number, 8 Amount, 9 Number, 10 Amount. Rows include: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, POLICY EXHIBIT, and various benefit details. A large 'NONE' watermark is present across the table.

(a) Includes Individual Credit Life Insurance prior year \$, current year \$, Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$, current year \$, Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$, current year \$

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Dividends Paid Or Credited On Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include: 24. Group policies (b), 24.1 Federal Employees Health Benefits Program premium (b), 24.2 Credit (Group and Individual), 24.3 Collectively renewable policies (b), 24.4 Medicare Title XVIII exempt from state taxes and fees, 24.5 Other Individual policies, 25.1 Non-cancelable (b), 25.2 Guaranteed renewable (b), 25.3 Non-renewable for stated reasons only (b), 25.4 Other accident only, 25.5 All other (b), 25.6 Totals (Sum of Line 25.1 to Line 25.5), 26. Totals (Line 24 through Line 24.4 plus Line 25.6)

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

DIRECT BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR 2008

NAIC Group Code: 0810

NAIC Company Code: 60243

**LIFE INSURANCE**

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance					
2. Annuity considerations					
3. Deposit-type contract funds		XXX		XXX	
4. Other considerations					
5. Totals (Sum of Line 1 to Line 4)					
<b>DIRECT DIVIDENDS TO POLICYHOLDERS</b>					
Life Insurance:					
6.1. Paid in cash or left on deposit					
6.2. Applied to pay renewal premiums					
6.3. Applied to provide paid-up additions or shorten the endowment or premium-paying period					
6.4. Other					
6.5. Totals (Sum of Line 6.1 to Line 6.4)					
Annuities:					
7.1. Paid in cash or left on deposit					
7.2. Applied to provide paid-up annuities					
7.3. Other					
7.4. Totals (Sum of Line 7.1 to Line 7.3)					
8. Grand Totals (Line 6.5 plus Line 7.4)					
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits					
10. Matured endowments					
11. Annuity benefits					
12. Surrender values and withdrawals for life contracts					
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health					
15. Totals					
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of remaining write-ins for Line 13 from overflow page					
1399. Totals (Line 1301 through Line 1303 plus Line 1398) (Line 13 above)					

**NONE**

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 Number	2 Amount	3 Number of Individual Policies and Group Certificates	4 Amount	5 Number of Certificates	6 Amount	7 Number	8 Amount	9 Number	10 Amount
16. Unpaid December 31, prior year										
17. Incurred during current year:										
Settled during current year:										
18.1 By payment in full										
18.2 By payment on compromised claims										
18.3 Totals paid										
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements										
19. Unpaid December 31, current year (Line 16 plus Line 17 minus Line 18.6)										
<b>POLICY EXHIBIT</b>										
20. In force December 31, prior year										
21. Issued during year				(a)						
22. Other changes to in force (Net)										
23. In force December 31 of current year				(a)						

**NONE**

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b)					
24.1 Federal Employees Health Benefits Program premium (b)					
24.2 Credit (Group and Individual)					
24.3 Collectively renewable policies (b)					
24.4 Medicare Title XVIII exempt from state taxes and fees					
Other Individual policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)	4,257,572	4,298,890		1,682,260	2,218,308
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (Sum of Line 25.1 to Line 25.5)	4,257,572	4,298,890		1,682,260	2,218,308
26. Totals (Line 24 through Line 24.4 plus Line 25.6)	4,257,572	4,298,890		1,682,260	2,218,308

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products \_\_\_\_\_ and number of persons insured under indemnity only products \_\_\_\_\_

**Page 25**

Exh. of Life Insurance, Part 1

**NONE**

**Page 26**

Exh. of Life Insurance, Additional Info on Insurance in Force

**NONE**

Exh. of Life Insurance, Additional Info on Ordinary Insurance

**NONE**

Exh. of Life Insurance, Classification of Amount of Insurance

**NONE**

Exh. of Life Insurance, Additional Info on Credit Life and Group

**NONE**

Exh. of Life Insurance, Additional Accidental Death Benefits

**NONE**

Exh. of Life Insurance, Basis of Calculation of Ordinary Term

**NONE**

Exh. of Life Insurance, Policies with Disability Provisions

**NONE**

**Page 27**

Exh. Number of Policies, Supplementary Contracts

**NONE**

Exh. Number of Policies, Annuities

**NONE**

Exh. Number of Policies, A/H Insurance

**NONE**

Exh. Number of Policies, Deposit Funds and Dividend Accumulations

**NONE**

**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, Prior Year .....	
2. Current Year's Realized Pre-Tax Capital Gains/ (Losses) of \$ ..... 40,042 Transferred into the Reserve Net of Taxes \$ ..... 13,614 .....	26,428
3. Adjustment for Current Year's Liability Gains/ (Losses) released from the reserve .....	
4. Balance Before Reduction for Amount Transferred to Summary of Operations (Line 1 plus Line 2 plus Line 3) .....	26,428
5. Current Year's Amortization Released to Summary of Operations (Amortization, Line 1, Column 4) .....	16,695
6. Reserve as of December 31, Current Year (Line 4 minus Line 5) .....	9,733

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/ (Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/ (Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Columns 1 plus 2 plus 3)
1. 2008 .....		16,695		16,695
2. 2009 .....		15,019		15,019
3. 2010 .....		4,290		4,290
4. 2011 .....		(6,118)		(6,118)
5. 2012 .....		(3,458)		(3,458)
6. 2013 .....				
7. 2014 .....				
8. 2015 .....				
9. 2016 .....				
10. 2017 .....				
11. 2018 .....				
12. 2019 .....				
13. 2020 .....				
14. 2021 .....				
15. 2022 .....				
16. 2023 .....				
17. 2024 .....				
18. 2025 .....				
19. 2026 .....				
20. 2027 .....				
21. 2028 .....				
22. 2029 .....				
23. 2030 .....				
24. 2031 .....				
25. 2032 .....				
26. 2033 .....				
27. 2034 .....				
28. 2035 .....				
29. 2036 .....				
30. 2037 .....				
31. 2038 and Later .....				
32. TOTAL (Line 1 to Line 31) .....		26,428		26,428

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Column 3 plus Column 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Column 1 plus Column 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Column 4 plus Column 5)	
1. Reserve as of December 31, prior year .....	11,240		11,240				11,240
2. Realized Capital Gains/ (Losses) Net of Taxes - General Account .....	(46,900)		(46,900)				(46,900)
3. Realized Capital Gains/ (Losses) Net of Taxes - Separate Accounts .....							
4. Unrealized Capital Gains/ (Losses) Net of Deferred Taxes - General Account .....							
5. Unrealized Capital Gains/ (Losses) Net of Deferred Taxes - Separate Accounts .....							
6. Capital gains credited/ (losses charged) to contract benefits, payments or reserves .....							
7. Basic Contribution .....	6,546		6,546				6,546
8. Accumulated Balances (Line 1 through Line 5, minus Line 6 plus Line 7) .....	(29,114)		(29,114)				(29,114)
9. Maximum Reserve .....	38,269		38,269				38,269
10. Reserve Objective .....	27,712		27,712				27,712
11. 20% of (Line 10 minus Line 8) .....	11,365		11,365				11,365
12. Balance Before Transfers (Line 8 plus Line 11) .....	(17,749)		(17,749)				(17,749)
13. Transfers .....							X X X
14. Voluntary Contribution .....							
15. Adjustment down to Maximum/up to Zero .....	17,749		17,749				17,749
16. Reserve as of December 31, Current Year (Line 12 plus Line 13 plus Line 14 plus Line 15) .....							

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Columns 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Columns 4x5)	7 Factor	8 Amount (Columns 4x7)	9 Factor	10 Amount (Columns 4x9)
<b>LONG-TERM BONDS</b>												
1		Exempt Obligations .....	11,591,227	X X X	X X X	11,591,227	0.0000		0.0000		0.0000	
2	1	Highest Quality .....	8,251,909	X X X	X X X	8,251,909	0.0004	3,301	0.0023	18,979	0.0030	24,756
3	2	High Quality .....	488,289	X X X	X X X	488,289	0.0019	928	0.0058	2,832	0.0090	4,395
4	3	Medium Quality .....		X X X	X X X		0.0093		0.0230		0.0340	
5	4	Low Quality .....		X X X	X X X		0.0213		0.0530		0.0750	
6	5	Lower Quality .....	53,639	X X X	X X X	53,639	0.0432	2,317	0.1100	5,900	0.1700	9,119
7	6	In or Near Default .....		X X X	X X X		0.0000		0.2000		0.2000	
8		Total Unrated Multi-class Securities Acquired by Conversion .....		X X X	X X X		X X X		X X X		X X X	
9		Total Bonds (Sum of Line 1 through Line 8) (Page 2, Line 1, Net Admitted Asset) .....	20,385,064	X X X	X X X	20,385,064	X X X	6,546	X X X	27,711	X X X	38,270
<b>PREFERRED STOCKS</b>												
10	1	Highest Quality .....		X X X	X X X		0.0004		0.0023		0.0030	
11	2	High Quality .....		X X X	X X X		0.0019		0.0058		0.0090	
12	3	Medium Quality .....		X X X	X X X		0.0093		0.0230		0.0340	
13	4	Low Quality .....		X X X	X X X		0.0213		0.0530		0.0750	
14	5	Lower Quality .....		X X X	X X X		0.0432		0.1100		0.1700	
15	6	In or Near Default .....		X X X	X X X		0.0000		0.2000		0.2000	
16		Affiliated Life with AVR .....		X X X	X X X		0.0000		0.0000		0.0000	
17		Total Preferred Stocks (Sum of Line 10 through Line 16) (Page 2, Line 2.1, Net Admitted Asset) .....		X X X	X X X		X X X		X X X		X X X	
<b>SHORT-TERM BONDS</b>												
18		Exempt Obligations .....	295,245	X X X	X X X	295,245	0.0000		0.0000		0.0000	
19	1	Highest Quality .....		X X X	X X X		0.0004		0.0023		0.0030	
20	2	High Quality .....		X X X	X X X		0.0019		0.0058		0.0090	
21	3	Medium Quality .....		X X X	X X X		0.0093		0.0230		0.0340	
22	4	Low Quality .....		X X X	X X X		0.0213		0.0530		0.0750	
23	5	Lower Quality .....		X X X	X X X		0.0432		0.1100		0.1700	
24	6	In or Near Default .....		X X X	X X X		0.0000		0.2000		0.2000	
25		Total Short-term Bonds (Sum of Line 18 through Line 24) .....	295,245	X X X	X X X	295,245	X X X		X X X		X X X	

**ASSET VALUATION RESERVE (continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book / Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Columns 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Columns 4x5)	7 Factor	8 Amount (Columns 4x7)	9 Factor	10 Amount (Columns 4x9)
<b>DERIVATIVE INSTRUMENTS</b>												
26		Exchange Traded .....		XXX	XXX		0.0004		0.0023		0.0030	
27	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
28	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
29	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
30	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
31	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
32	6	In or Near Default .....		XXX	XXX		0.0000		0.2000		0.2000	
33		Total Derivative Instruments .....		XXX	XXX		XXX		XXX		XXX	
34		TOTAL (Line 9 plus Line 17 plus Line 25 plus Line 33) .....	20,680,309	XXX	XXX	20,680,309	XXX	6,546	XXX	27,711	XXX	38,270
<b>MORTGAGE LOANS</b>												
In Good Standing:												
35		Farm Mortgages .....			XXX		(a) 0.0063		(a) 0.0120		(a) 0.0190	
36		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
37		Residential Mortgages - All Other .....			XXX		0.0013		0.0030		0.0040	
38		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
39		Commercial Mortgages - All Other .....			XXX		(a) 0.0063		(a) 0.0120		(a) 0.0190	
40		In Good Standing With Restructured Terms .....			XXX		(b) 0.2800		(b) 0.6200		(b) 1.0000	
Overdue, Not in Process:												
41		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
42		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
43		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
44		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
45		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure:												
46		Farm Mortgages .....			XXX		0.0000		0.1700		0.1700	
47		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
48		Residential Mortgages - All Other .....			XXX		0.0000		0.0130		0.0130	
49		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0000		0.0040		0.0040	
50		Commercial Mortgages - All Other .....			XXX		0.0000		0.1700		0.1700	
51		Total Schedule B Mortgages (Sum of Line 35 through Line 50) (Page 2, Line 3, Net Admitted Asset) .....			XXX		XXX		XXX		XXX	
52		Schedule DA Mortgages .....			XXX		(c) .....		(c) .....		(c) .....	
53		Total Mortgage Loans on Real Estate (Line 51 plus Line 52) .....			XXX		XXX		XXX		XXX	

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.



**Page 32**

AVR, Equity Component and Other Invested Assets

**NONE**

**Page 33**

AVR, Equity Component and Other Invested Assets (Cont)

**NONE**

**Page 34**

AVR, Equity Component and Other Invested Assets (Cont)

**NONE**

**Page 35**

AVR, Replicated (Synthetic) Assets

**NONE**

**Page 36**

Sch. F, Claims for Death Losses

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts								
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount

**PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

1. Premiums written	4,187,897	XXX		XXX		XXX		XXX		XXX	4,187,897	XXX		XXX		XXX		XXX
2. Premiums earned	4,224,032	XXX		XXX		XXX		XXX		XXX	4,224,032	XXX		XXX		XXX		XXX
3. Incurred claims	2,250,335	53.275									2,250,335	53.275						
4. Cost containment expenses																		
5. Incurred claims and cost containment expenses (Line 3 and Line 4)	2,250,335	53.275									2,250,335	53.275						
6. Increase in contract reserves	1,481,662	35.077									1,481,662	35.077						
7. Commissions (a)	690,468	16.346									690,468	16.346						
8. Other general insurance expenses	582,376	13.787									582,376	13.787						
9. Taxes, licenses and fees	224,325	5.311									224,325	5.311						
10. Total other expenses incurred	1,497,169	35.444									1,497,169	35.444						
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	(1,005,134)	(23.796)									(1,005,134)	(23.796)						
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	(1,005,134)	(23.796)									(1,005,134)	(23.796)						

**DETAILS OF WRITE-INS**

1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)																		

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other

**PART 2 - RESERVES AND LIABILITIES**

<b>A. Premium Reserves:</b>									
1. Unearned premiums	1,229,135					1,229,135			
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year	1,229,135					1,229,135			
5. Total premium reserves, prior year	1,265,271					1,265,271			
6. Increase in total premium reserves	(36,136)					(36,136)			
<b>B. Contract Reserves:</b>									
1. Additional reserves (a)	7,964,102					7,964,102			
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	7,964,102					7,964,102			
4. Total contract reserves, prior year	6,482,440					6,482,440			
5. Increase in contract reserves	1,481,662					1,481,662			
<b>C. Claim Reserves and Liabilities:</b>									
1. Total current year	3,379,186					3,379,186			
2. Total prior year	2,809,886					2,809,886			
3. Increase	569,300					569,300			

**PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

<b>1. Claims paid during the year:</b>									
1.1 On claims incurred prior to current year	1,419,811					1,419,811			
1.2 On claims incurred during current year	261,224					261,224			
<b>2. Claim reserves and liabilities, December 31, current year:</b>									
2.1 On claims incurred prior to current year	1,970,206					1,970,206			
2.2 On claims incurred during current year	1,408,979					1,408,979			
<b>3. Test:</b>									
3.1 Line 1.1 plus Line 2.1	3,390,017					3,390,017			
3.2 Claim reserves and liabilities, December 31, prior year	2,809,886					2,809,886			
3.3 Line 3.1 minus Line 3.2	580,131					580,131			

**PART 4 - REINSURANCE**

<b>A. Reinsurance Assumed:</b>									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
<b>B. Reinsurance Ceded:</b>									
1. Premiums written	73,092					73,092			
2. Premiums earned	74,858					74,858			
3. Incurred claims	(32,027)					(32,027)			
4. Commissions									

(a) Includes \$ ..... premium deficiency reserve.

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1	2	3	4
	Medical	Dental	Other	Total
<b>A. Direct:</b>				
1. Incurred claims .....			2,218,308	2,218,308
2. Beginning claim reserves and liabilities .....			3,040,632	3,040,632
3. Ending claim reserves and liabilities .....			3,577,905	3,577,905
4. Claims paid .....			1,681,035	1,681,035
<b>B. Assumed Reinsurance:</b>				
5. Incurred claims .....				
6. Beginning claim reserves and liabilities .....				
7. Ending claim reserves and liabilities .....				
8. Claims paid .....				
<b>C. Ceded Reinsurance:</b>				
9. Incurred claims .....			(32,027)	(32,027)
10. Beginning claim reserves and liabilities .....			230,747	230,747
11. Ending claim reserves and liabilities .....			198,720	198,720
12. Claims paid .....				
<b>D. Net:</b>				
13. Incurred claims .....			2,250,335	2,250,335
14. Beginning claim reserves and liabilities .....			2,809,885	2,809,885
15. Ending claim reserves and liabilities .....			3,379,185	3,379,185
16. Claims paid .....			1,681,035	1,681,035
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred claims and cost containment expenses .....			2,250,335	2,250,335
18. Beginning reserves and liabilities .....			2,809,886	2,809,886
19. Ending reserves and liabilities .....			3,379,186	3,379,186
20. Paid claims and cost containment expenses .....			1,681,035	1,681,035

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Schedule S, Part 1, Section 1

**NONE**

**Page 41**

Sch. S, Pt. 1, Sn. 2 Reinsurance Assumed Accident and Health

**NONE**

**Page 42**

Sch. S, Pt. 2, Reinsurance Recoverable on Paid and Unpaid Losses

**NONE**

**Page 43**

Sch. S, Pt. 3, Sn. 1, Reinsurance Ceded Life and Related Benefits

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type	7 Premiums	8 Unearned Premiums (Estimated)	9 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
Authorized General Account, Non-Affiliates												
86258	13-2572994	01/01/2000	General Cologne Life Re	Stamford, Connecticut	CO/I	73,091		388,499				
0299999 - Authorized General Account, Non-Affiliates						73,091		388,499				
0399999 - Total Authorized General Account						73,091		388,499				
0799999 - Total Authorized and Unauthorized General Account						73,091		388,499				
1599999 - TOTALS						73,091		388,499				

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Sch. S, Pt. 4, Reinsurance Ceded to Unauthorized Companies

**NONE**

**SCHEDULE S - PART 5**

Five-Year Exhibit of Reinsurance Ceded Business

(000 Omitted)

	1	2	3	4	5
	2008	2007	2006	2005	2004
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	73	70	48	49	57
2. Commissions and reinsurance expense allowances .....					
3. Contract claims .....	1	3	1	(1)	(37)
4. Surrender benefits and withdrawals for life contracts .....					
5. Dividends to policyholders .....					
6. Reserve adjustments on reinsurance ceded .....					
7. Increase in aggregate reserves for life and accident and health contracts .....					
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....					
9. Aggregate reserves for life and accident and health contracts .....	388	394	389	387	69
10. Liability for deposit-type contracts .....					
11. Contract claims unpaid .....	12	11	8	6	7
12. Amounts recoverable on reinsurance .....					
13. Experience rating refunds due or unpaid .....					
14. Policyholders' dividends (not included in Line 10) .....					
15. Commissions and reinsurance expense allowances unpaid .....					
16. Unauthorized reinsurance offset .....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Funds deposited by and withheld from (F) .....					
18. Letters of credit (L) .....					
19. Trust agreements (T) .....					
20. Other (O) .....					



**SCHEDULE S - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Column 3)</b>			
1. Cash and invested assets (Line 10) .....	21,456,500		21,456,500
2. Reinsurance (Line 14) .....			
3. Premiums and considerations (Line 13) .....	6,873		6,873
4. Net credit for ceded reinsurance .....	X X X		
5. All other admitted assets (balance) .....	343,212	198,720	541,932
6. Total assets excluding Separate Accounts (Line 24) .....	21,806,585	198,720	22,005,305
7. Separate Account assets (Line 25) .....			
8. Total assets (Line 26) .....	21,806,585	198,720	22,005,305
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Line 1 and Line 2) .....	12,176,614	186,511	12,363,125
10. Liability for deposit-type contracts (Line 3) .....			
11. Claim reserves (Line 4) .....	395,809	12,209	408,018
12. Policyholder dividends/reserves (Line 5 through Line 7) .....			
13. Premium and annuity considerations received in advance (Line 8) .....			
14. Other contract liabilities (Line 9) .....	9,733		9,733
15. Reinsurance in unauthorized companies (Line 24.2) .....			
16. Funds held under reinsurance with unauthorized reinsurers (Line 24.3) .....			
17. All other liabilities (balance) .....	584,769		584,769
18. Total liabilities excluding Separate Accounts (Line 26) .....	13,166,925	198,720	13,365,645
19. Separate Account liabilities (Line 27) .....			
20. Total liabilities (Line 28) .....	13,166,925	198,720	13,365,645
21. Capital and surplus (Line 38) .....	8,639,660	X X X	8,639,660
22. Total liabilities, capital and surplus (Line 39) .....	21,806,585	198,720	22,005,305
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
23. Contract reserves .....	186,511		
24. Claim reserves .....	12,209		
25. Policyholder dividends/reserves .....			
26. Premium and annuity considerations received in advance .....			
27. Liability for deposit-type contracts .....			
28. Other contract liabilities .....			
29. Reinsurance ceded assets .....			
30. Other ceded reinsurance recoverables .....			
31. Total ceded reinsurance recoverables .....	198,720		
32. Premiums and considerations .....			
33. Reinsurance in unauthorized companies .....			
34. Funds held under reinsurance treaties with unauthorized reinsurers .....			
35. Other ceded reinsurance payables/offsets .....			
36. Total ceded reinsurance payable/offsets .....			
37. Total net credit for ceded reinsurance .....	198,720		

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.	1		Direct Business Only					
	Active Status		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N						
15. Indiana	IN	N						
16. Iowa	IA	N						
17. Kansas	KS	N						
18. Kentucky	KY	N						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	N						
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	L			4,257,572		4,257,572	
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	N						
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	N						
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	N						
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CN	N						
58. Aggregate Other Alien	OT	X X X						
59. Subtotal	(a)	1			4,257,572		4,257,572	
90. Reporting entity contributions for employee benefit plans		X X X						
91. Dividends or refunds applied to purchase paid-up additions and annuities		X X X						
92. Dividends or refunds applied to shorten endowment or premium paying period		X X X						
93. Premium or annuity considerations waived under disability or other contract provisions		X X X						
94. Aggregate other amounts not allocable by State		X X X						
95. Totals (Direct Business)		X X X			4,257,572		4,257,572	
96. Plus Reinsurance Assumed		X X X						
97. Totals (All Business)		X X X			4,257,572		4,257,572	
98. Less Reinsurance Ceded		X X X			73,092		73,092	
99. Totals (All Business) less Reinsurance Ceded		X X X			(b) 4,184,480		4,184,480	
<b>DETAILS OF WRITE-INS</b>								
5801.		X X X						
5802.		X X X						
5803.		X X X						
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X						
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)		X X X						
9401.		X X X						
9402.		X X X						
9403.		X X X						
9498. Summary of remaining write-ins for Line 94 from overflow page		X X X						
9499. Total (Line 9401 through Line 9403 plus Line 9498) (Line 94 above)		X X X						

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

.....  
 .....  
 .....

(a) Insert the number of L responses except for Canada and Other Alien.  
 (b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1; indicate which; Exhibit 1, Lines 6.4, 10.4, 16.4, Cols. 8, 9, and 10

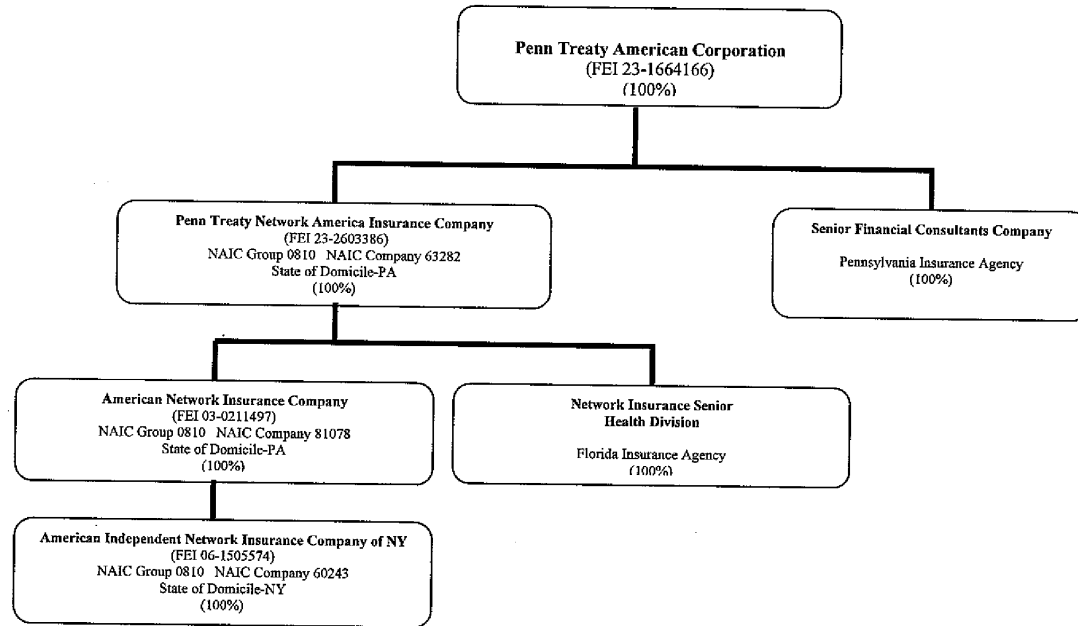
**SCHEDULE T - PART 2**

**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY			4,257,572		4,257,572
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U. S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Other Alien	OT					
59. Totals				4,257,572		4,257,572

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York  
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
63282	23-2603386	Penn Treaty Network America Ins Co.	8,000,000				1,100,000	(783,286)			8,316,714	
81078	03-0211497	American Network Insurance Co.	(8,000,000)				(1,000,000)	783,286			(8,216,714)	
60243	06-1505574	American Independent Network Ins Co NY					(100,000)				(100,000)	
9999999 - CONTROL TOTALS												

If the nature of the transactions reported in Part 2 requires explanation, report such in the following explanatory note:

.....  
 .....  
 .....

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	Responses
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
EXPLANATION: .....	
BARCODE: Document Identifier 460:	
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
EXPLANATION: .....	
BARCODE: Document Identifier 390:	
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
EXPLANATION: .....	
BARCODE: Document Identifier 390:	
4. Will an actuarial opinion be filed by March 1?	YES
EXPLANATION: .....	
BARCODE: Document Identifier 440:	
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
EXPLANATION: .....	
BARCODE: Document Identifier 350:	
6. Will the Life, Health and Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
EXPLANATION: .....	
BARCODE: Document Identifier 290:	
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
EXPLANATION: .....	
BARCODE: Document Identifier 300:	
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
EXPLANATION: .....	
BARCODE: Document Identifier 285:	

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

### JUNE FILING

9. Will an audited financial report be filed by June 1? YES

EXPLANATION:  
.....

BARCODE:  
Document Identifier 220:

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

### MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? NO

EXPLANATION:  
None

BARCODE:  
Document Identifier 420: 

11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE:  
Document Identifier 360: 

12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE:  
Document Identifier 490: 

13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1? NO

EXPLANATION:  
None

BARCODE:  
Document Identifier 371: 

14. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 be filed by March 1? NO

EXPLANATION:  
None

BARCODE:  
Document Identifier 370: 

15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE:  
Document Identifier 442: 

16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE:  
Document Identifier 443: 

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING (cont.)**

17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 4 4 0 0 0 0 0  
  
 Document Identifier 444:

18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 4 5 0 0 0 0 0  
  
 Document Identifier 445:

19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 4 6 0 0 0 0 0  
  
 Document Identifier 446:

20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 4 7 0 0 0 0 0  
  
 Document Identifier 447:

21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 4 8 0 0 0 0 0  
  
 Document Identifier 448:

22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 4 9 0 0 0 0 0  
  
 Document Identifier 449:

23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 5 0 0 0 0 0 0  
  
 Document Identifier 450:

24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 5 1 0 0 0 0 0  
  
 Document Identifier 451:



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING (cont.)**

25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 5 2 0 0 0 0 0  


Document Identifier 452:

26. Will the Workers' Compensation Carve-Out Supplement be filed by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 4 9 5 0 0 0 0 0  


Document Identifier 495:

27. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES

EXPLANATION:  
.....

BARCODE: 6 0 2 4 3 2 0 0 8 3 6 5 0 0 0 0 0  


Document Identifier 465:

28. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 3 6 5 0 0 0 0 0  


Document Identifier 365:

**APRIL FILING**

29. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? YES

EXPLANATION:  
.....

BARCODE: 6 0 2 4 3 2 0 0 8 2 8 0 0 0 0 0 0  


Document Identifier 330:

30. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 2 8 0 0 0 0 0 0  


Document Identifier 280:

31. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? NO

EXPLANATION:  
None

BARCODE: 6 0 2 4 3 2 0 0 8 2 3 0 0 0 0 0 0  


Document Identifier 230:

32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES

EXPLANATION:  
.....

BARCODE: 6 0 2 4 3 2 0 0 8 2 3 0 0 0 0 0 0  


Document Identifier 210:

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities .....	7,035,096	32.788	7,035,096	32.788
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies .....	4,556,131	21.234	4,556,131	21.234
1.22 Issued by U.S. government sponsored agencies .....				
1.3 Foreign government (including Canada, excluding mortgage-backed securities) .....				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations .....				
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....				
1.43 Revenue and assessment obligations .....				
1.44 Industrial development and similar obligations .....				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA .....				
1.512 Issued or guaranteed by FNMA and FHLMC .....	291,876	1.360	291,876	1.360
1.513 All other .....				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	296,901	1.384	296,901	1.384
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....	1,233,787	5.750	1,233,787	5.750
1.523 All other .....				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO) .....	6,971,273	32.490	6,971,273	32.490
2.2 Unaffiliated foreign securities .....				
2.3 Affiliated securities .....				
3. Equity interests:				
3.1 Investments in mutual funds .....				
3.2 Preferred stocks:				
3.21 Affiliated .....				
3.22 Unaffiliated .....				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated .....				
3.32 Unaffiliated .....				
3.4 Other equity securities:				
3.41 Affiliated .....				
3.42 Unaffiliated .....				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated .....				
3.52 Unaffiliated .....				
4. Mortgage loans:				
4.1 Construction and land development .....				
4.2 Agricultural .....				
4.3 Single family residential properties .....				
4.4 Multifamily residential properties .....				
4.5 Commercial loans .....				
4.6 Mezzanine real estate loans .....				
5. Real estate investments:				
5.1 Property occupied by company .....				
5.2 Property held for production of income (including \$ ..... of property acquired in satisfaction of debt) .....				
5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....				
6. Contract loans .....				
7. Receivables for securities .....				
8. Cash, cash equivalents and short-term investments .....	1,071,435	4.994	1,071,435	4.994
9. Other invested assets .....				
10. Total invested assets .....	21,456,499	100.000	21,456,499	100.000

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Schedule A, Verification Between Years

**NONE**

Schedule B, Verification Between Years

**NONE**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**  
Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Capitalized deferred interest and other		
3.1 Totals, Part 1, Column 16 .....		
3.2 Totals, Part 3, Column 12 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13 .....	<b>NONE</b>	
5.2 Totals, Part 3, Column 9 .....		
6. Total gain (loss) on disposals, Part 3, Column 19 ..		
7. Deduct amounts received on disposals, Part 3, Col		
• 8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17 .....		
9.2 Totals, Part 3, Column 14 .....		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15 .....		
10.2 Totals, Part 3, Column 11 .....		
11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION BETWEEN YEARS**  
Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....		19,236,414
2. Cost of bonds and stocks acquired, Column 7, Part 3 .....		5,279,535
3. Accrual of discount .....		28,757
4. Unrealized valuation increase (decrease):		
4.1 Column 12, Part 1, .....		
4.2 Column 15, Part 2, Section 1 .....		
4.3 Column 13, Part 2, Section 2 .....		
4.4 Column 11, Part 4 .....		
5. Total gain (loss) on disposals, Column 19, Part 4 .....		40,042
6. Deduction consideration for bonds and stocks disposed of, Column 7, Part 4 .....		4,061,087
7. Deduct amortization of premium .....		67,536
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Column 15, Part 1, .....		
8.2 Column 19, Part 2, Section 1 .....		
8.3 Column 16, Part 2, Section 2 .....		
8.4 Column 15, Part 4 .....		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Column 14, Part 1, .....	71,061	
9.2 Column 17, Part 2, Section 1 .....		
9.3 Column 14, Part 2, Section 2 .....		
9.4 Column 13, Part 4 .....		71,061
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9) .....		20,385,064
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....		20,385,064

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	11,591,227	12,752,030	11,607,017	11,465,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals .....	11,591,227	12,752,030	11,607,017	11,465,000
States, Territories and Possessions (Direct and guaranteed)	5. United States .....				
	6. Canada .....				
	7. Other Countries .....				
	8. Totals .....				
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States .....				
	10. Canada .....				
	11. Other Countries .....				
	12. Totals .....				
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States .....	588,777	599,563	588,624	588,298
	14. Canada .....				
	15. Other Countries .....				
	16. Totals .....	588,777	599,563	588,624	588,298
Public Utilities (unaffiliated)	17. United States .....	402,856	402,170	402,922	404,000
	18. Canada .....				
	19. Other Countries .....				
	20. Totals .....	402,856	402,170	402,922	404,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States .....	7,802,204	7,457,802	7,866,525	7,792,415
	22. Canada .....				
	23. Other Countries .....				
	24. Totals .....	7,802,204	7,457,802	7,866,525	7,792,415
Parent, Subsidiaries and Affiliates	25. Totals .....				
	26. Total Bonds .....	20,385,064	21,211,565	20,465,088	20,249,713
<b>PREFERRED STOCKS</b>					
Public Utilities (unaffiliated)	27. United States .....				
	28. Canada .....				
	29. Other Countries .....				
	30. Totals .....				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States .....				
	32. Canada .....				
	33. Other Countries .....				
	34. Totals .....				
Industrial and Miscellaneous (unaffiliated)	35. United States .....				
	36. Canada .....				
	37. Other Countries .....				
	38. Totals .....				
Parent, Subsidiaries and Affiliates	39. Totals .....				
	40. Total Preferred Stocks .....				
<b>COMMON STOCKS</b>					
Public Utilities (unaffiliated)	41. United States .....				
	42. Canada .....				
	43. Other Countries .....				
	44. Totals .....				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States .....				
	46. Canada .....				
	47. Other Countries .....				
	48. Totals .....				
Industrial and Miscellaneous (unaffiliated)	49. United States .....				
	50. Canada .....				
	51. Other Countries .....				
	52. Totals .....				
Parent, Subsidiaries and Affiliates	53. Totals .....				
	54. Total Common Stocks .....				
	55. Total Stocks .....				
	56. Total Bonds and Stocks .....	20,385,064	21,211,565	20,465,088	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments, (Group 1)</b>											
1.1 Class 1	544,903	6,798,728	4,542,842			11,886,473	57.5	10,968,101	56.9	11,886,472	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	544,903	6,798,728	4,542,842			11,886,473	57.5	10,968,101	56.9	11,886,472	
<b>2. All Other Governments, (Group 2)</b>											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
<b>3. States, Territories and Possessions etc., Guaranteed, (Group 3)</b>											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
<b>4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4)</b>											
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals											
<b>5. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed, (Group 5)</b>											
5.1 Class 1	124,919	319,323	118,853	23,768	1,914	588,777	2.8	709,474	3.7	588,777	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	124,919	319,323	118,853	23,768	1,914	588,777	2.8	709,474	3.7	588,777	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Public Utilities (Unaffiliated), (Group 6)</b>											
6.1 Class 1		402,856				402,856	1.9			402,856	
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals		402,856				402,856	1.9			402,856	
<b>7. Industrial and Miscellaneous (Unaffiliated), (Group 7)</b>											
7.1 Class 1	896,536	4,110,456	2,253,285			7,260,277	35.1	7,606,210	39.4	7,260,276	
7.2 Class 2		488,289				488,289	2.4			488,289	
7.3 Class 3											
7.4 Class 4											
7.5 Class 5		21,427	27,036	5,176		53,639	0.3			53,639	
7.6 Class 6											
7.7 Totals	896,536	4,620,172	2,280,321	5,176		7,802,205	37.7	7,606,210	39.4	7,802,204	
<b>8. Credit Tenant Loans, (Group 8)</b>											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
<b>9. Parent, Subsidiaries and Affiliates, (Group 9)</b>											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	(d) 1,566,358	11,631,363	6,914,980	23,768	1,914	20,138,383	97.4	XXX	XXX	20,138,381	
10.2 Class 2	(d)	488,289				488,289	2.4	XXX	XXX	488,289	
10.3 Class 3	(d)							XXX	XXX		
10.4 Class 4	(d)							XXX	XXX		
10.5 Class 5	(d)	21,427	27,036	5,176		53,639	0.3	XXX	XXX	53,639	
10.6 Class 6	(d)					(c)		XXX	XXX		
10.7 Totals	1,566,358	12,141,079	6,942,016	28,944	1,914	(b) 20,680,311	100.0	XXX	XXX	20,680,309	
10.8 Line 10.7 as a % of Column 6	7.6	58.7	33.6	0.1		100.0	XXX	XXX	XXX	100.0	
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	1,006,784	13,001,929	5,246,252	26,516	2,304	XXX	XXX	19,283,785	100.0	19,283,785	
11.2 Class 2						XXX	XXX				
11.3 Class 3						XXX	XXX				
11.4 Class 4						XXX	XXX				
11.5 Class 5						XXX	XXX	(c)			
11.6 Class 6						XXX	XXX	(c)			
11.7 Totals	1,006,784	13,001,929	5,246,252	26,516	2,304	XXX	XXX	(b) 19,283,785	100.0	19,283,785	
11.8 Line 11.7 as a % of Column 8	5.2	67.4	27.2	0.1		XXX	XXX	100.0	XXX	100.0	
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	1,566,357	11,631,363	6,914,979	23,768	1,914	20,138,381	97.4	19,283,785	100.0	20,138,381	XXX
12.2 Class 2		488,289				488,289	2.4			488,289	XXX
12.3 Class 3											XXX
12.4 Class 4											XXX
12.5 Class 5		21,427	27,036	5,176		53,639	0.3			53,639	XXX
12.6 Class 6											XXX
12.7 Totals	1,566,357	12,141,079	6,942,015	28,944	1,914	20,680,309	100.0	19,283,785	100.0	20,680,309	XXX
12.8 Line 12.7 as a % of Column 6	7.6	58.7	33.6	0.1		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	7.6	58.7	33.6	0.1		100.0	XXX	XXX	XXX	100.0	XXX
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1										XXX	
13.2 Class 2										XXX	
13.3 Class 3										XXX	
13.4 Class 4										XXX	
13.5 Class 5										XXX	
13.6 Class 6										XXX	
13.7 Totals										XXX	
13.8 Line 13.7 as a % of Column 6							XXX	XXX	XXX	XXX	
13.9 Line 13.7 as a % of Line 10.7, Column 6, Section 10							XXX	XXX	XXX	XXX	

(a) Includes \$ ..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ ..... current year, \$ ..... prior year of bonds with Z designations and \$ ..... current year, \$ ..... prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5\* designations and \$ ..... current year, \$ ..... prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....; NAIC 2 \$ .....; NAIC 3 \$ .....; NAIC 4 \$ .....; NAIC 5 \$ .....; NAIC 6 \$ .....



**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, (Group 1)											
1.1 Issuer Obligations	544,903	6,798,728	4,542,842			11,886,473	57.5	10,968,101	56.9	11,886,472	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	544,903	6,798,728	4,542,842			11,886,473	57.5	10,968,101	56.9	11,886,472	
2. All Other Governments, (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, (Group 3)											
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4)											
4.1 Issuer Obligations											
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 Totals											
5. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed, (Group 5)											
5.1 Issuer Obligations											
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	61,758	143,503	60,932	23,768	1,914	291,875	1.4	337,323	1.8	291,876	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	63,160	175,820	57,921			296,901	1.4	372,151	1.9	296,901	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 Totals	124,918	319,323	118,853	23,768	1,914	588,776	2.8	709,474	3.7	588,777	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Issuer Obligations		402,856				402,856	1.9			402,856	
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 Totals		402,856				402,856	1.9			402,856	
7. Industrial and Miscellaneous (Unaffiliated), (Group 7)											
7.1 Issuer Obligations	523,894	3,791,237	2,253,285			6,568,416	31.8	6,142,731	31.9	6,568,416	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined	236,773	528,693				765,466	3.7	745,463	3.9	765,465	
7.6 Other	135,869	300,242	27,036	5,176		468,323	2.3	718,016	3.7	468,322	
7.7 Totals	896,536	4,620,172	2,280,321	5,176		7,802,205	37.7	7,606,210	39.4	7,802,203	
8. Credit Tenant Loans, (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>10. Total Bonds Current Year</b>											
10.1 Issuer Obligations	1,068,797	10,992,821	6,796,127			18,857,745	91.2	X X X	X X X	18,857,744	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	61,758	143,503	60,932	23,768	1,914	291,875	1.4	X X X	X X X	291,876	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	63,160	175,820	57,921			296,901	1.4	X X X	X X X	296,901	
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined	236,773	528,693				765,466	3.7	X X X	X X X	765,465	
10.6 Other	135,869	300,242	27,036	5,176		468,323	2.3	X X X	X X X	468,322	
10.7 Totals	1,566,357	12,141,079	6,942,016	28,944	1,914	20,680,310	100.0	X X X	X X X	20,680,308	
10.8 Line 10.7 as a % of Column 6	7.6	58.7	33.6	0.1		100.0	X X X	X X X	X X X	100.0	
<b>11. Total Bonds Prior Year</b>											
11.1 Issuer Obligations	657,546	11,376,234	5,077,052			X X X	X X X	17,110,832	88.7	17,110,832	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	71,836	166,771	69,896	26,516	2,304	X X X	X X X	337,323	1.8	337,323	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	72,951	210,527	88,674			X X X	X X X	372,151	1.9	372,151	
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined	50,270	684,563	10,630			X X X	X X X	745,463	3.9	745,463	
11.6 Other	154,182	563,834				X X X	X X X	718,016	3.7	718,016	
11.7 Totals	1,006,785	13,001,929	5,246,252	26,516	2,304	X X X	X X X	19,283,785	100.0	19,283,785	
11.8 Line 11.7 as a % of Column 8	5.2	67.4	27.2	0.1		X X X	X X X	100.0	X X X	100.0	
<b>12. Total Publicly Traded Bonds</b>											
12.1 Issuer Obligations	1,068,797	10,992,821	6,796,127			18,857,745	91.2	17,110,832	88.7	18,857,744	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	61,758	143,503	60,932	23,768	1,914	291,875	1.4	337,323	1.8	291,876	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	63,160	175,820	57,921			296,901	1.4	372,151	1.9	296,901	X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined	236,773	528,693				765,466	3.7	745,463	3.9	765,465	X X X
12.6 Other	135,869	300,242	27,036	5,176		468,323	2.3	718,016	3.7	468,322	X X X
12.7 Totals	1,566,357	12,141,079	6,942,016	28,944	1,914	20,680,310	100.0	19,283,785	100.0	20,680,308	X X X
12.8 Line 12.7 as a % of Column 6	7.6	58.7	33.6	0.1		100.0	X X X	X X X	X X X	100.0	X X X
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	7.6	58.7	33.6	0.1		100.0	X X X	X X X	X X X	100.0	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Column 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Column 6, Section 10							X X X	X X X	X X X	X X X	

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	47,371	47,371			
2. Cost of short-term investments acquired .....	949,492	949,492			
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....	701,617	701,617			
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9) .....	295,246	295,246			
11. Deduct total nonadmitted amounts .....					
12. Statement value of end of current period (Line 10 minus Line 11) .....	295,246	295,246			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: .....

**Page SI12**

Schedule DB, Part A, Verification Between Years  
**NONE**

Schedule DB, Part B, Verification Between Years  
**NONE**

**Page SI13**

Schedule DB, Part C, Verification Between Years  
**NONE**

Schedule DB, Part D, Verification Between Years  
**NONE**

Schedule DB, Part E, Verification of Statement and Fair Values  
**NONE**

**Page SI14**

Schedule DB, Pt. F, Section 1, Replicated (Synthetic) Assets Open  
**NONE**

**Page SI15**

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets  
**NONE**

**Page SI16**

Schedule E Verification Between Years  
**NONE**

**Page E01**

Schedule A, Pt. 1, Real Estate Owned  
**NONE**

**Page E02**

Schedule A, Pt. 2, Real Estate Acquired  
**NONE**

**Page E03**

Schedule A, Pt. 3, Real Estate Sold  
**NONE**

**Page E04**

Schedule B, Pt. 1, Mortgage Loans Owned  
**NONE**

**Page E05**

Schedule B, Pt. 2, Mortgage Loans Acquired  
**NONE**

**Page E06**

Schedule B, Pt. 3, Mortgage Loans Disposed  
**NONE**

**Page E07**

Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned  
**NONE**

**Page E08**

Schedule BA, Pt. 2, Other Long-Term Invested Assets Acquired  
**NONE**

**Page E09**

Schedule BA, Pt. 3, Other Long-Term Invested Assets Disposed  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
U. S. Governments - Issuer Obligations																					
3133XG-NJ-9	FEDERAL HOME LN BKS				1	248,979	103,063	257,656	250,000	249,657		458			5.000	5.198	MS	3,576	12,500	07/01/2007	09/18/2009
3133XH-PH-9	FEDERAL HOME LN BKS				1	400,319	109,188	436,750	400,000	400,207	(65)			4.875	4.856	MN	2,329	19,500	04/03/2007	11/18/2011	
3133XM-Q8-7	FEDERAL HOME LN BKS				1	355,489	114,656	401,297	350,000	355,255	(234)			5.000	4.790	MN	2,139	8,750	07/02/2008	11/17/2017	
3134A4-DY-7	FEDERAL HOME LN MTG CORP				1	443,472	109,000	463,250	425,000	432,839	(3,316)			5.625	4.740	MS	7,039	23,906	04/10/2006	03/15/2011	
3134A4-UK-8	FEDERAL HOME LN MTG CORP				1	266,030	111,563	278,906	250,000	264,086	(1,944)			4.875	3.604	MN	1,557	12,188	04/03/2008	11/15/2013	
3134A4-UM-4	FEDERAL HOME LN MTG CORP				1	274,938	110,313	303,359	275,000	274,953	8			4.500	4.504	JJ	5,706	12,375	05/10/2005	01/15/2014	
3134A4-VB-7	FEDERAL HOME LN MTG CORP				1	150,358	103,969	155,953	150,000	150,117	(72)			4.125	4.072	JJ	2,905	6,188	06/29/2005	07/12/2010	
3137EA-AB-5	FEDERAL HOME LN MTG CORP				1	448,053	108,000	486,000	450,000	448,762	494			5.125	5.254	AO	4,677	23,063	07/19/2007	04/18/2011	
31359M-7X-5	FEDERAL NATL MTG ASSN				1	205,381	114,031	228,063	200,000	205,245	(136)			5.000	4.618	MN	1,389	5,000	09/25/2008	05/11/2017	
31359M-JH-7	FEDERAL NATL MTG ASSN				1	424,185	110,531	442,125	400,000	420,707	(3,478)			6.000	3.701	MN	3,067	12,000	07/30/2008	05/15/2011	
31359M-LS-0	FEDERAL NATL MTG ASSN				1	159,189	110,469	165,703	150,000	154,461	(1,430)			5.375	4.264	MN	1,030	8,063	07/08/2005	11/15/2011	
31359M-M2-6	FEDERAL NATL MTG ASSN				1	596,624	108,156	648,938	600,000	598,006	798			5.125	5.281	AO	6,492	30,750	07/11/2007	04/15/2011	
31359M-PF-4	FEDERAL NATL MTG ASSN				1	204,338	107,688	215,375	200,000	203,998	(341)			4.375	3.792	MS	2,576	4,375	08/28/2008	09/15/2012	
31398A-DM-1	FEDERAL NATL MTG ASSN				1	398,216	116,844	408,953	350,000	397,838	(378)			5.375	3.493	JD	993	9,406	12/03/2008	06/12/2017	
912827-6T-4	UNITED STATES TREAS NTS				1	412,000	109,313	437,250	400,000	406,436	(2,840)			5.000	4.200	FA	7,554	20,000	03/15/2004	02/15/2011	
912827-7L-0	UNITED STATES TREAS NTS				1	185,288	111,906	195,836	175,000	180,103	(1,509)			4.875	3.875	FA	3,222	8,531	05/23/2005	02/15/2012	
912828-AU-4	UNITED STATES TREAS NTS				1	347,156	111,406	389,922	350,000	348,681	289			3.875	3.975	FA	5,123	13,563	03/20/2003	02/15/2013	
912828-BA-7	UNITED STATES TREAS NTS				1	210,156	109,875	219,750	200,000	208,632	(1,524)			3.625	2.575	MN	941	7,250	03/05/2008	05/15/2013	
912828-CA-6	UNITED STATES TREAS NTS				1	709,184	113,344	793,406	700,000	709,913	(1,455)			4.000	3.701	FA	10,576	20,500	02/19/2008	02/15/2014	
912828-CJ-7	UNITED STATES TREAS NTS				1	252,984	117,688	294,219	250,000	251,673	(271)			4.750	4.609	MN	1,542	11,875	05/29/2007	05/15/2014	
912828-CT-5	UNITED STATES TREAS NTS				1	98,113	114,938	114,938	100,000	98,782	186			4.250	4.498	FA	1,605	4,250	03/10/2005	08/15/2014	
912828-DC-1	UNITED STATES TREAS NTS				1	516,757	115,688	607,359	525,000	519,557	795			4.250	4.453	MN	2,897	22,313	04/13/2005	11/15/2014	
912828-ED-8	UNITED STATES TREAS NTS				1	586,453	105,938	635,625	600,000	594,685	3,080			4.125	4.698	FA	9,349	24,750	03/21/2006	08/15/2010	
912828-EE-6	UNITED STATES TREAS NTS				1	698,237	116,125	841,906	725,000	702,691	2,792			4.250	4.799	FA	11,638	30,813	06/04/2007	08/15/2015	
912828-EM-8	UNITED STATES TREAS NTS				1	98,871	107,375	107,375	100,000	99,519	240			4.500	4.772	MN	584	4,500	03/09/2006	11/15/2010	
912828-EN-6	UNITED STATES TREAS NTS				1	344,996	118,594	415,078	350,000	345,904	495			4.500	4.701	MN	2,045	15,750	02/16/2007	11/15/2015	
912828-ES-5	UNITED STATES TREAS NTS				1	207,802	107,563	225,881	210,000	208,770	563			4.250	4.554	JJ	4,123	8,925	04/03/2006	01/15/2011	
912828-EX-4	UNITED STATES TREAS NTS				1	195,609	108,125	216,250	200,000	197,819	934			4.500	5.039	FA	3,058	9,000	07/19/2006	02/28/2011	
912828-FA-3	UNITED STATES TREAS NTS				1	471,447	108,906	490,078	450,000	467,932	(3,515)			4.750	2.904	MS	5,461	10,688	07/18/2008	03/31/2011	
912828-GM-6	UNITED STATES TREAS NTS				1	806,094	110,500	884,000	800,000	804,411	(1,242)			4.500	4.316	MS	9,198	36,000	08/20/2006	03/31/2012	
912828-HC-7	UNITED STATES TREAS NTS				1	209,383	110,594	221,188	200,000	208,558	(826)			4.125	2.885	FA	2,803	4,125	08/18/2008	08/31/2012	
912828-HR-4	UNITED STATES TREAS NTS				1	246,719	110,688	276,719	250,000	246,948	229			3.500	3.659	FA	3,305	4,375	03/05/2008	02/15/2018	
912828-HZ-6	UNITED STATES TREAS NTS				1	249,884	114,031	285,078	250,000	249,888	5			3.875	3.881	MN	1,258	4,844	07/11/2008	05/15/2018	
912828-JH-4	UNITED STATES TREAS NTS				1	184,311	115,469	207,844	180,000	184,193	(118)			4.000	3.710	FA	2,720	9,000	09/03/2008	08/15/2018	
0199999	U. S. Governments - Issuer Obligations					11,607,017		12,752,030	11,465,000	11,591,227	(13,327)							134,478	450,113		
0399999	Subtotal - U. S. Governments					11,607,017		12,752,030	11,465,000	11,591,227	(13,327)							134,478	450,113		
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																					
31283J-UK-5	FHLMC PC GOLD G10586				1	8,427	102,028	8,427	8,445	8,431	(3)			6.000	5.918	MON	42	516	06/24/1998	11/01/2010	
31409V-YJ-6	FNMA PASS-THRU ADJ LIBOR				1	234,917	101,131	235,943	233,304	234,896	(14)			5.282	5.009	MON	1,027	12,303	12/05/2006	04/01/2036	
31380S-E6-6	FNMA PASS-THRU INT 15 YEAR				1	18,223	104,030	19,234	18,489	18,343	13			5.500	5.724	MON	85	1,021	02/01/1999	12/01/2013	

(continues)

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates			
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity		
Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities (continued)																							
31388V-U7-1	FNMA PASS-THRU INT 15 YEAR				1	30,147	103,718	31,505	30,375	30,206		5				5.500	5.567	MON		139	1,674	01/11/2002	01/01/2015
2699999 - Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																							
						291,715	295,298		290,614	291,876		1								1,293	15,514		
Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																							
31396C-3C-2	FHLMC REMIC SERIES R003				1	136,959	101,451	139,985	137,983	137,113		61				5.125	5.287	MON		589	7,098	10/05/2006	10/15/2015
31396N-PF-7	FHLMC REMIC SERIES R007				1	159,951	102,867	164,280	159,701	159,788		(45)				5.875	5.769	MON		782	9,432	05/24/2006	05/15/2016
2799999 - Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																							
						296,910	304,265		297,684	296,901		16								1,371	16,529		
3199999 - Subtotal - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																							
						588,624	599,563		588,298	588,777		17								2,664	32,043		
Public Utilities (Unaffiliated) - Issuer Obligations																							
20825C-AE-4	CONOCOPHILLIPS				1FE	53,154	99,672	53,823	54,000	53,343		153				4.750	5.107	AO		542	2,565	10/04/2007	10/15/2012
341099-CE-7	FLORIDA POWER CORP				1FE	148,650	99,042	148,562	150,000	149,259		493				4.500	4.865	JD		563	6,750	10/04/2007	06/01/2010
373334-FN-6	GEORGIA POWER COMPANY				1FE	154,842	100,787	151,180	150,000	152,335		(538)				5.125	4.681	MN		982	7,688	11/20/2003	11/15/2012
402479-BT-5	GULF POWER COMPANY				1FE	46,277	97,210	48,605	50,000	47,918		395				4.350	5.396	JJ		1,003	2,175	06/09/2004	07/15/2013
3299999 - Public Utilities (Unaffiliated) - Issuer Obligations																							
						402,922	402,170		404,000	402,856		503								3,089	19,178		
3899999 - Subtotal - Public Utilities (Unaffiliated)																							
						402,922	402,170		404,000	402,856		503								3,089	19,178		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																							
02581F-YM-5	AMERICAN EXPRESS CENTURION MTN				1FE	249,850	97,074	242,685	250,000	249,902		48				5.200	5.222	MN		1,264	13,000	11/19/2007	11/26/2010
02635P-RT-2	AMERICAN GEN FIN MEDTM SRNT BE				2FE	223,952	41,642	93,695	225,000	224,186		190				5.375	5.483	AO		3,023	12,094	10/04/2007	10/01/2012
035229-CE-1	ANHEUSER BUSCH COS INC				2FE	282,864	101,730	249,239	245,000	264,103		(5,383)				7.500	4.847	MS		5,410	18,375	09/19/2005	03/15/2012
00206R-AF-9	AT&T INC				1FE	253,178	100,553	251,381	250,000	252,779		(398)				4.950	4.645	JJ		5,706	7,528	05/09/2008	01/15/2013
06406H-BK-4	BANK NEW YORK MTN BK ENT				1FE	99,647	102,184	102,184	100,000	99,688		21				5.125	5.206	FA		1,765		08/21/2008	08/27/2013
10138M-AF-2	BOTTLING GROUP LLC				1FE	101,252	97,679	97,679	100,000	100,685		(122)				5.000	4.840	MN		639	5,000	11/20/2003	11/15/2013
10138M-AH-8	BOTTLING GROUP LLC				1FE	99,793	108,581	108,581	100,000	99,799		6				6.950	6.997	MS		1,293		10/22/2008	03/15/2014
10513Q-BD-2	BRANCH BANKING & TRUST				1FE	99,548	94,206	94,206	100,000	99,792		46				4.875	4.933	JJ		2,248	4,875	12/16/2002	01/15/2013
149123-BM-2	CATERPILLAR INC DEL				1FE	379,394	97,219	356,793	367,000	378,683		(710)				5.700	5.189	FA		7,903	10,460	06/04/2008	08/15/2016
191216-AK-6	COCA COLA CO				1FE	249,628	107,891	269,727	250,000	249,661		29				5.350	5.369	MN		1,709	13,895	11/01/2007	11/15/2017
20825V-AA-0	CONOCOPHILLIPS CDA FDG CO II				1FE	100,391	100,069	100,069	100,000	100,268		(73)				5.300	5.210	AO		1,119	5,300	04/12/2007	04/15/2012
22541L-AM-5	CREDIT SUISSE FB USA INC				1FE	202,804	94,190	188,379	200,000	201,596		(273)				5.125	4.944	JJ		4,726	10,250	02/23/2004	01/15/2014
225434-AF-6	CREDIT SUISSE USA INC				1FE	172,802	98,318	172,057	175,000	173,925		454				5.250	5.554	MS		3,037	9,188	06/02/2006	03/02/2011
254687-CC-8	DISNEY WALT CO				1FE	101,823	106,098	106,098	100,000	101,246		(448)				5.700	5.170	JJ		2,628	5,700	09/14/2007	07/15/2011
25468P-CE-4	DISNEY WALT CO MTNS BE				1FE	205,178	103,759	207,518	200,000	204,672		(481)				5.625	5.253	MS		3,313	11,250	12/11/2007	09/15/2016
291011-AP-9	EMERSON ELEC CO				1FE	106,878	104,455	104,455	100,000	104,301		(770)				5.625	4.629	MN		719	5,625	06/15/2005	11/15/2013
36862G-R4-8	GENERAL ELEC CAP CORP MTN BE				1FE	144,240	100,338	150,506	150,000	148,760		1,776				4.125	5.402	MS		2,063	6,188	05/04/2006	09/01/2009
(continues)																							

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates		
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity	
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																						
36962G-Y4-0	GENERAL ELEC CAP CORP MTN BE				1FE	253,000	98,850	247,125	250,000	252,710		(275)			5.375	5.204	AO	2,650	13,438	12/11/2007	10/20/2016	
37247X-AN-2	GERWORTH GLOBAL FDG TRS				1FE	249,830	78,968	197,419	250,000	249,896		55			5.200	5.225	AO	2,997	12,892	10/03/2007	10/08/2010	
38141G-AL-8	GOLDMAN SACHS GROUP INC				1FE	137,266	98,882	123,602	125,000	129,476		(3,979)			7.800	4.357	JJ	4,144	9,750	05/14/2003	01/28/2010	
38141G-AA-2	GOLDMAN SACHS GRP INC				1FE	154,910	100,338	150,508	150,000	150,649		(1,675)			6.650	5.464	MN	1,275	9,975	05/04/2006	05/15/2009	
428236-AL-7	HEWLETT PACKARD CO				1FE	255,520	103,326	258,315	250,000	254,280		(1,226)			5.250	4.662	MS	4,375	13,125	12/27/2007	03/01/2012	
438516-AW-6	HONEYWELL INTL INC				1FE	149,205	99,807	149,710	150,000	149,341		136			4.250	4.366	MS	2,125	3,223	02/26/2008	03/01/2013	
441812-JW-5	HOUSEHOLD FIN CORP NTS				1FE	140,570	98,385	122,981	125,000	130,818		(1,913)			6.375	4.579	AO	1,682	7,969	05/07/2003	10/15/2011	
459200-AL-5	INTERNATIONAL BUSINESS MACHS				1FE	117,510	113,025	113,025	100,000	110,714		(2,109)			7.500	4.801	JD	333	7,500	08/04/2005	06/15/2013	
24424D-AA-7	JOHN DEERE CAP CO MTN FDIC TLG				1FE	256,897	102,849	257,123	250,000	256,855		(42)			2.875	2.052	JD	240		12/23/2008	06/19/2012	
46625H-DF-4	JP MORGAN CHASE & CO				1FE	340,361	94,426	330,490	350,000	342,299		918			5.150	5.545	AO	4,506	18,025	10/26/2006	10/01/2015	
585515-AD-1	MELLON FDG CORP				1FE	99,542	91,274	91,274	100,000	99,595		53			5.000	5.080	JD	417	5,000	01/29/2008	12/01/2014	
59018Y-UH-2	MERRILL LYNCH CO INC MTN BE				1FE	121,688	99,133	123,916	125,000	123,949		1,450			4.125	5.377	MS	1,590	5,156	06/01/2007	09/10/2009	
617446-AS-8	MORGAN STANLEY				1FE	112,511	91,963	91,963	100,000	107,902		(1,435)			7.000	5.106	AO	1,750	7,000	08/04/2005	10/01/2013	
61748A-AE-6	MORGAN STANLEY SUB				1FE	97,154	76,189	76,189	100,000	98,222		288			4.750	5.141	AO	1,188	4,750	01/04/2005	04/01/2014	
670346-AF-2	NUCOR CORP				1FE	89,680	97,613	86,329	70,000	69,742		58			5.000	5.105	JD	292	3,481	12/01/2007	12/01/2012	
718507-BJ-4	PHILLIPS PETE CO SR NT				1FE	110,841	100,516	100,516	100,000	100,537		(2,104)			6.375	4.182	MS	1,611	6,375	08/26/2003	03/30/2009	
74005P-AN-4	PRAXAIR INC				1FE	125,520	98,864	123,580	125,000	125,491		(29)			5.375	5.313	MN	1,120	3,359	06/04/2008	11/01/2016	
758940-AF-7	REGIONS FINL CORP SUB NT				1FE	112,151	97,234	97,234	100,000	103,993		(1,702)			7.000	5.033	MS	2,333	7,000	09/04/2003	03/01/2011	
780097-AL-5	ROYAL BK SCOTLAND GROUP PLC				1FE	100,104	85,718	85,718	100,000	100,074		(11)			5.000	4.985	AO	1,250	5,000	01/18/2006	10/01/2014	
87612E-AM-8	TARGET CORP				1FE	90,407	93,277	93,277	100,000	94,690		1,029			4.000	5.355	JD	178	4,000	06/09/2004	06/15/2013	
913017-BC-2	UNITED TECHNOLOGIES CORP				1FE	370,780	106,492	372,721	350,000	362,674		(6,294)			7.125	5.074	MN	3,186	24,938	09/14/2007	11/15/2010	
94980V-AA-6	WELLS FARGO BANK NA				1FE	100,728	101,219	101,219	100,000	100,483		(67)			4.750	4.658	FA	1,874	4,750	02/04/2005	02/09/2015	
3999999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					6,639,394		6,271,484	6,462,000	6,568,416		(24,962)							89,681	315,431		
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities																						
173067-GM-5	CITIGROUP COML MTG 2005-C3				1FE	147,252	93,149	139,724	150,000	148,549		790			4.639	5.069	MON	580	6,958	05/22/2007	05/15/2043	
20047A-AB-6	COMM 2004-LNB2				1FE	27,739	99,788	28,522	28,583	28,629		496			3.600	5.556	MON	86	1,116	02/16/2007	03/10/2039	
396789-FQ-7	GREENWICH CAP CMBS 2004-GG1				1FE	146,156	97,065	145,598	150,000	148,684		1,173			4.755	5.603	MON	594	7,133	08/01/2006	06/10/2036	
36228C-TF-0	GS MORTGAGE SECS 2004-GG2				1FE	147,023	90,988	136,482	150,000	148,578		733			4.964	5.513	MON	621	7,446	08/10/2006	08/10/2038	
52108H-E3-4	LB-UBS CMBS 2004-C4				1FE	149,273	94,576	141,864	150,000	149,551		155			4.974	5.093	MON	414	7,615	02/12/2007	06/15/2029	
79548C-BH-8	SALOMON BROS MTG 7 2001-C1				1FE	144,192	97,804	136,550	139,616	141,474		(880)			6.428	4.951	MON	748	8,940	08/11/2006	12/18/2035	
4399999	Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities					761,636		728,740	768,199	765,465		2,458							3,043	39,209		
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities																						
23242M-AB-7	CWHEQ HEQ LN TR 2006-S3 FIX				5FE	53,639	42,911	53,639	125,000	53,639		(73)	71,061		6.085	25.821	MON	634	7,606	06/19/2006	06/25/2021	
36828Q-HU-3	GE CAP CMBS 2004-C3				1FE	148,271	98,402	147,603	150,000	149,228		692			4.433	4.927	MON	554	6,650	12/04/2006	07/10/2039	
40052K-AD-0	GS AUTO LN TR 2006-1				1FE	149,813	94,447	141,671	150,000	149,924		74			5.380	5.409	MON	359	8,070	07/01/2007	01/15/2014	
86359B-Y6-2	STRUCTURED ASSET SECS 2005-NC1				1FE	113,772	97,825	114,666	117,215	115,531		489			4.680	5.289	MON	457	5,510	08/14/2006	02/25/2035	
4499999	Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities					465,495		457,578	542,215	468,322		1,182	71,061						2,004	27,835		
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)					7,866,525		7,457,802	7,792,415	7,802,204		(21,323)	71,061						94,728	382,475		

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**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates		
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity	
5499999 - Total Bonds - Subtotal - Issuer Obligations						18,649,333		19,425,684	18,351,000	18,562,499		(37,785)							227,248	784,721		
5599999 - Total Bonds - Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities						291,715		295,298	290,614	291,876		1							1,293	15,514		
5699999 - Total Bonds - Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities						296,910		304,265	297,684	296,901		16							1,371	16,529		
5899999 - Total Bonds - Subtotal - Defined Multi-Class Commercial Mortgage-Backed Securities						761,636		728,740	768,199	765,465		2,458							3,043	39,209		
5999999 - Total Bonds - Subtotal - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						465,495		457,578	542,215	468,322		1,182	71,061						2,004	27,835		
6099999 - TOTALS						20,465,088		21,211,565	20,249,712	20,385,064		(34,129)	71,061						234,959	883,808		

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Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

**NONE**

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Sch. D, Pt. 2, Sn. 2, Common Stocks Owned

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U. S. Governments								
3133XM-Q8-7	FEDERAL HOME LN BKS		07/02/2008	BARCLAYS-CORPORATE		355,489	350,000.00	2,236
3134A4-UK-8	FEDERAL HOME LN MTG CORP		04/03/2008	GOLDMAN SACHS		266,030	250,000.00	4,706
31359M-7X-5	FEDERAL NATL MTG ASSN		09/25/2008	DEUTSCHE		205,381	200,000.00	3,750
31359M-JH-7	FEDERAL NATL MTG ASSN		07/30/2008	CITIGROUP GLOBAL MARKETS		424,185	400,000.00	5,067
31359M-PF-4	FEDERAL NATL MTG ASSN		08/28/2008	DEUTSCHE BANK SEC		204,338	200,000.00	3,986
31398A-DM-1	FEDERAL NATL MTG ASSN		12/03/2008	DEUTSCHE		398,216	350,000.00	8,988
912828-BA-7	UNITED STATES TREAS NTS		03/05/2008	CHASE SEC		210,156	200,000.00	2,231
912828-CA-6	UNITED STATES TREAS NTS		02/19/2008	FIRST TENNESSEE SECURITIE		390,820	375,000.00	206
912828-FA-3	UNITED STATES TREAS NTS		07/18/2008	DEUTSCHE BANK SEC		471,447	450,000.00	6,541
912828-HC-7	UNITED STATES TREAS NTS		08/18/2008	DEUTSCHE BANK SEC		209,383	200,000.00	3,856
912828-HR-4	UNITED STATES TREAS NTS		03/05/2008	LEHMAN BROTHER		246,719	250,000.00	481
912828-HZ-6	UNITED STATES TREAS NTS		07/11/2008	CREDIT SUISSE SECURITIES		249,884	250,000.00	1,579
912828-JH-4	UNITED STATES TREAS NTS		09/03/2008	MORGAN STANLEY		184,311	180,000.00	391
0399999	- Subtotal - Bonds - U. S. Governments					3,816,360	3,655,000.00	44,018
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00206R-AF-9	AT&T INC		05/09/2008	DEUTSCHE		253,178	250,000.00	5,397
06406H-BK-4	BANK NEW YORK MTN BK ENT		08/21/2008	MORGAN STANLEY & CO.		99,647	100,000.00	
10138M-AH-8	BOTTLING GROUP LLC		10/22/2008	MORGAN STANLEY		99,793	100,000.00	
149123-BM-2	CATERPILLAR INC DEL		06/04/2008	CHASE SECURITIES		379,394	367,000.00	6,624
438516-AW-6	HONEYWELL INTL INC		02/26/2008	BANC AMERICA SECUR. LLC		149,205	150,000.00	
24424D-AA-7	JOHN DEERE CAP CO MTN FDIC TLG		12/23/2008	BANC/AMERICA SECUR LLC		256,897	250,000.00	200
585515-AD-1	MELLON FDG CORP		01/29/2008	BARCLAYS-CORPORATE		99,542	100,000.00	833
74005P-AN-4	PRAXAIR INC		06/04/2008	JEFFERIES		125,520	125,000.00	709
4599999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,463,175	1,442,000.00	13,763
6099997	- Subtotal - Bonds - Part 3					5,279,535	5,097,000.00	57,782
6099999	- Subtotal - Bonds					5,279,535	5,097,000.00	57,782
7499999	- TOTALS					5,279,535		57,782

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE American Independent Network Insurance Company of New York

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change In Book/Adjusted Carrying Value						16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
									10 Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. /A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. /A. C. V.							
Bonds - U. S. Governments																					
3134A4-EW-0	FEDERAL HOME LN MTG CORP		07/30/2008	BANC AMERICA SECUR.LLC		403,364	400,000.00	416,875	413,177		(2,229)		(2,229)		410,948		(7,584)	(7,584)	20,236	03/21/2011	
3134A4-US-1	FEDERAL HOME LN MTG CORP		03/05/2008	CITIGROUP GLOBAL MARKETS		359,052	350,000.00	351,739	350,726		(81)		(81)		350,645		8,407	8,407	9,545	07/15/2009	
31359M-GT-4	FEDERAL NATL MTG ASSN		07/18/2008	BANC AMERICA SECUR.LLC		453,807	450,000.00	463,365	459,470		(1,568)		(1,568)		457,902		(4,095)	(4,095)	27,344	02/01/2011	
31359M-NU-3	FEDERAL NATL MTG ASSN		08/28/2008	VARIOUS		368,716	400,000.00	399,977	399,981		2		2		399,984		(31,268)	(31,268)	22,342	08/01/2012	
912828-CN-8	UNITED STATES TREAS NTS		03/05/2008	VARIOUS		537,021	525,000.00	516,496	516,479		(1)		(1)		516,478		20,543	20,543	11,500	07/15/2009	
912828-ED-8	UNITED STATES TREAS NTS		04/03/2008	LEHMAN BROTHER		157,629	150,000.00	146,613	147,901		192		192		148,093		9,536	9,536	3,927	08/15/2010	
912828-EJ-5	UNITED STATES TREAS NTS		12/23/2008	VARIOUS		263,427	250,000.00	248,555	249,128		161		161		249,289		14,138	14,138	8,088	10/15/2010	
912828-EM-8	UNITED STATES TREAS NTS		07/03/2008	BANC AMERICA SECUR.LLC		626,691	600,000.00	593,227	595,673		652		652		596,325		30,366	30,366	16,068	11/15/2010	
0399999	Subtotal - Bonds - U. S. Governments						3,169,706	3,125,000.00	3,136,847	3,132,536		(2,872)		(2,872)		3,129,664		40,042	40,042	119,049	
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31283J-UK-5	FHLMC PC GOLD G10586		12/15/2008	PRINCIPAL RECEIPT		10,296	10,296.09	10,274	10,283		13		13		10,296				290	11/01/2010	
31396C-3C-2	FHLMC REMIC SERIES R003		12/15/2008	PRINCIPAL RECEIPT		27,878	27,878.07	27,671	27,690		188		188		27,878				686	10/15/2015	
31396N-PF-7	FHLMC REMIC SERIES R007		12/15/2008	PRINCIPAL RECEIPT		47,537	47,536.89	47,611	47,576		(39)		(39)		47,537				1,295	05/15/2016	
31409V-YJ-6	FNMA PASS-THRU ADJ LIBOR		12/25/2008	PRINCIPAL RECEIPT		23,876	23,875.98	24,041	24,040		(164)		(164)		23,876				563	04/01/2036	
31380S-E6-6	FNMA PASS-THRU INT 15 YEAR		12/25/2008	PRINCIPAL RECEIPT		6,739	6,739.47	6,643	6,682		58		58		6,739				169	12/01/2013	
31388V-U7-1	FNMA PASS-THRU INT 15 YEAR		12/25/2008	PRINCIPAL RECEIPT		4,469	4,469.10	4,436	4,443		26		26		4,469				146	01/01/2015	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						120,796	120,795.60	120,675	120,714		82		82		120,796				3,149	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
066365-BL-0	BANKERS TR CORP		10/15/2008	MATURITY		200,000	200,000.00	205,942	201,779		(1,779)		(1,779)		200,000				12,000	10/15/2008	
073902-CC-0	BEAR STEARNS COS INC BD		07/02/2008	MATURITY		100,000	100,000.00	94,499	99,378		622		622		100,000				2,875	07/02/2008	
173034-GU-7	CITICORP SUB NT		09/01/2008	MATURITY		56,000	56,000.00	65,046	57,200		(1,200)		(1,200)		56,000				4,060	09/01/2008	
20047A-AB-6	COMM 2004-LNB2		12/10/2008	PRINCIPAL RECEIPT		121,417	121,417.05	117,831	119,505		1,912		1,912		121,417				3,338	03/10/2039	
590188-JK-5	MERRILL LYNCH & CO		10/15/2008	MATURITY		250,000	250,000.00	255,355	251,818		(1,818)		(1,818)		250,000				15,938	10/15/2008	
79548C-BH-8	SALOMON BROS MTG 7 2001-C1		12/18/2008	PRINCIPAL RECEIPT		10,384	10,383.67	10,724	10,588		(204)		(204)		10,384				327	12/18/2035	
86359B-Y6-2	STRUCTURED ASSET SECS 2005-NC1		12/25/2008	PRINCIPAL RECEIPT		32,785	32,784.67	31,822	32,177		608		608		32,785				1,018	02/25/2035	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						770,585	770,585.39	781,219	772,445		(1,860)		(1,860)		770,585				39,555	
6099997	Subtotal - Bonds - Part 4						4,061,087	4,016,380.99	4,038,741	4,025,695		(4,650)		(4,650)		4,021,045		40,042	40,042	161,753	
6099999	Subtotal - Bonds						4,061,087	4,016,380.99	4,038,741	4,025,695		(4,650)		(4,650)		4,021,045		40,042	40,042	161,753	
7499999	TOTALS						4,061,087		4,038,741	4,025,695		(4,650)		(4,650)		4,021,045		40,042	40,042	161,753	

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Sch. D, Pt. 5, Long-Term Bonds and Stocks Acquired and Disp. of

**NONE**

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Sch. D, Pt. 6, Sn. 1, Valuation of Shares

**NONE**

Sch. D, Pt. 6, Sn. 2, Valuation of Shares

**NONE**

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest						20 Paid for Accrued Interest
	2 Code	3 Foreign					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 When Paid	19 Amount Received During Year	
U. S. Governments - Issuer Obligations																			
EVERGREEN MONEY MKT			12/31/2008	US BANK TRUST	12/31/2009	295,245					295,245	295,245	27	670	3.300	3.350	MON	1,076	
0199999 - U. S. Governments - Issuer Obligations						295,245					295,245	295,245	27	670				1,076	
0399999 - Subtotal - U. S. Government Bonds						295,245					295,245	295,245	27	670				1,076	
5499999 - Total Bonds - Subtotal - Issuer Obligations						295,245					295,245	295,245	27	670				1,076	
6099999 - TOTAL - Bonds						295,245					295,245	295,245	27	670				1,076	
8299999 - TOTALS						295,245					295,245	295,245	27	670				1,076	

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Sch. DB, Pt. A, Sn. 1, Financial Options Owned  
**NONE**

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired  
**NONE**

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Sch. DB, Pt. A, Sn. 3, Financial Options Terminated  
**NONE**

Sch. DB, Pt. B, Sn. 1, Written and In-Force  
**NONE**

**Page E20**

Sch. DB, Pt. B, Sn. 2, Financial Options Written  
**NONE**

Sch. DB, Pt. B, Sn. 3, Financial Options Terminated  
**NONE**

**Page E21**

Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open  
**NONE**

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened  
**NONE**

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Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated  
**NONE**

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open  
**NONE**

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Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year  
**NONE**

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year  
**NONE**

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Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.  
**NONE**

**SCHEDULE E - PART 1 - CASH**

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
US Bank Money Market Fund #6	Newburg, New York		3.100	4,828	670	162,336	
Wachovia Bank	Newburg, New York					613,854	
0199999 - TOTAL - Open Depositories				4,828	670	776,190	
0399999 - TOTAL Cash on Deposit				4,828	670	776,190	
0599999 - TOTAL Cash				4,828	670	776,190	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	535,676	4. April	584,435	7. July	527,323	10. October	591,974
2. February	579,460	5. May	668,361	8. August	617,015	11. November	698,855
3. March	453,265	6. June	711,422	9. September	492,481	12. December	776,190



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Schedule E, Part 2, Cash Equivalents

**NONE**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY	B	Special Deposit	594,685	635,625		
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U. S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Alien and Other	OT	XXX	XXX				
59. Total		XXX	XXX	594,685	635,625		
<b>DETAILS OF WRITE-INS</b>							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX					
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX					

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