

PRESS RELEASE

Frisco, Texas - November 9, 2021 - Penn Treaty American Corporation (“Penn Treaty” or the “Company”) today announced that its board of directors has declared a cash distribution of eighteen cents (\$0.18) per share to holders of record of its common stock on November 18, 2021. The distribution is expected to be paid on or about December 2, 2021 and is being handled by American Stock Transfer & Trust Company, LLC, the Company’s transfer agent. The distribution represents a portion of the cash remaining following the Company’s settlement of litigation with the Insurance Department of the Commonwealth of Pennsylvania. Cash being retained by Penn Treaty will be utilized to allow the Company to continue to explore means of enhancing shareholder value.